# City of Princeton

Princeton Municipal Center
2000 East Princeton Drive
Princeton, Texas 75407

## Meeting Agenda

## City Council Special Meeting

**Monday, August 17, 2026** | **6:00 PM** | **Council Chambers**

### PRE-COUNCIL WORK SESSION-6:00 P.M.

**A. CALL TO ORDER-MAYOR**

**B. ROLL CALL**

**C. WORK SESSION**

**C1. 2026-193** Discussion regarding the Debt Service (Interest and Sinking Fund) Tax Rate in Relation to Senate Bill 1453.
CC Memo-Debt Rate in Relation to SB1453-08.17.2026.pdf
Exhibit A-2026 Tax Rate Calculation Worksheet Princeton City.pdf
Exhibit B-2026 Tax Rate Calculation Worksheet Princeton City SB 1453.p
Exhibit C-2026 Strategic and Budget Retreat-Hilltop Securities Presentation.pdf
CC Presentation-SB1453 Budget Worksession-08.17.2026.pdf

**D. DISCUSS AND REVIEW AGENDA ITEMS**

The City Council may ask questions regarding or discuss any item listed on the main meeting agenda. No formal action will be taken during the pre-meeting, as any formal action shall only occur during the main meeting.

**E. EXECUTIVE SESSION**

Executive Session: Under terms of Chapter 551 of Texas Government Code the City Council may enter into CLOSED SESSION or Executive Session to discuss the following: Section 551.071 (2) Texas Government Code. Consultation with the City Attorney on pending or contemplated litigation, a settlement offer, or on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter on any agenda item listed elsewhere within this agenda, and/or the subject matter listed below:

**F. ADJOURNMENT**

### SPECIAL COUNCIL MEETING 6:30 P.M.

**A. CALL TO ORDER - MAYOR**

**B. ROLL CALL**

**C. INVOCATION**

## D. PLEDGE OF ALLEGIANCE

I pledge allegiance to the Flag of the United States of America, and to the Republic for which it stands, one Nation under God, indivisible, with liberty and justice for all.

## E. PLEDGE TO THE TEXAS FLAG

Honor the Texas Flag; I Pledge Allegiance To Thee, Texas, One State Under God, One and Indivisible.

## F. PUBLIC APPEARANCE

This portion of the meeting is set aside for members of the public to address the City Council on any item of business that is not formally scheduled on the agenda as a Public Hearing item. Members of the public should complete a Public Meeting Appearance Card prior to the meeting and present it to the City Secretary. Speakers are allowed up to five (5) minutes to speak. The City Council is unable to respond to or discuss any issues that are brought up during this portion that are not on the agenda, other than to make statements of specific factual information in response to a speaker's inquiry or to recite existing policy in response to the inquiry. Anyone wishing to speak shall (i) address the City Council directly not City staff or otherwise; (ii) be courteous, respectful, and cordial; and (iii) refrain from making personal, demeaning, insulting, threatening, and/or disparaging remarks, as to maintain decorum and support the efficient and orderly flow of the meeting.

## G. CONSENT AGENDA

Consent Agenda: All consent agenda items listed are considered to be routine by the City Council and will be enacted by one motion. There will be no separate discussion of these items unless a Councilmember so requests, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda.

**G1. 2026-194** Consider a Second Amendment to the Interlocal Non-Standard Wastewater Service Agreement ("NSSA") between the City of Princeton, Texas, and the City of Lowry Crossing, Texas.
CC Memo - Lowry Crossing Second Amendment to Interlocal NSSA - 08.17.2026.pdf
Attachment A - 2nd Amendment NSSA Princeton Final.pdf

## H. EXECUTIVE SESSION

Executive Session: Under terms of Chapter 551 of Texas Government Code the City Council may enter into CLOSED SESSION or Executive Session to discuss the following: Section 551.071 (2) Texas Government Code. Consultation with the City Attorney on pending or contemplated litigation, a settlement offer, or on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter on any agenda item listed elsewhere within this agenda, and/or the subject matter listed below:

## I. ACTION PERTAINING TO EXECUTIVE SESSION

## J. PUBLIC HEARINGS

**J1.** **2026-192** Hold a Public Hearing, Present and Discuss the City of Princeton's Proposed 2026 Property Tax Rate for the City of Princeton for Fiscal Year 2026-2027.
CC Memo-Public Hearing on Proposed Tax Rate-08.17.2026.pdf
2026 Notice of Public Hearing Princeton City.pdf
CC Presentation-Public Hearing on 2026 Tax Rate-08.17.2026.pdf

**K. SPECIAL AGENDA**

**K1.** **ORD-2026-08-17** Consider Ordinance No.2026-08-17 Adopting a Debt Service-Bonded Indebtedness Rate for Fiscal Year 2026-2027 (Tax Year 2026) of $0.205000 per $100 of Assessed Valuation, and take appropriate action.
CC Memo-Proposed Debt Rate $0.205000-08.17.2026.pdf
Ordinance No. 2026-08-17 Adopting 2026 Debt Tax Rate.pdf
Exhibit A-2026 Tax Rate Calculation Worksheet Princeton City.pdf
Exhibit B-2026 Tax Rate Calculation Worksheet Princeton City SB 1453.p
CC Presentation-Princeton 2026 Debt Tax Rate-08.17.2026.pdf

**K2.** **ORD-2026-08-17-01** Consider Ordinance No. 2026-08-17-01; Adopting a Budget and Appropriating Resources for Fiscal Year (FY) 2026-2027; Beginning October 1, 2026, and Ending September 30, 2027; In Accordance with Existing Statutory Requirements; Repealing All Conflicting Ordinances; Containing a Severability Clause; and Providing for an Effective Date; and take appropriate action.
CC Memo-Adoption of the FY2026-2027 Annual Budget-08.17.2026.pdf
Ordinance No. 2026-08-17-01 Adopting FY2026-2027 Annual Budget.pdf
Exhibit A-Combined Budget Summary FY27.pdf
Exhibit B-Fund Balance Summary.pdf
Exhibit C-FTE Schedule.pdf
CC Presentation-Princeton FY2026-2027 Annual Budget-08.17.2026.pdf

**K3.** **ORD-2026-08-17-02** Consider Ordinance No. 2026-08-17-02; an ordinance ratifying the property tax revenue increase reflected in the annual budget for Fiscal Year 2026-2027, beginning October 1, 2026, and ending September 30, 2027; and providing for related matters; and take appropriate action.
CC Memo-Ratifying 2026 Property Tax Revenue-08.17.2026.pdf
Ordinance No. 2026-08-17-02 Ratifying Property Tax Revenue FY2026-2027.pdf
Notice of Tax Rate Increase.pdf
CC Presentation-Ratify FY2026-2027 Property Tax Revenue-08.17.2026.

**K4.** **ORD-2026-08-17-03** Consider Ordinance No. 2026-08-17-03; Approving and Adopting a tax rate for year 2026-2027 (TAX YEAR 2026) of $0.549999 per $100 of assessed valuation and levying taxes to be assessed on all taxable property within the corporate limits of the City of Princeton; providing when taxes shall become due and when the same shall become delinquent if not paid together with penalties and interest thereon; providing for an effective date; and containing other provisions relating to the subject; and take appropriate action.
CC Memo-Adoption of the 2026 Property Tax Rate-08.17.2026.pdf
Ordinance No. 2026-08-17-03 2026 Tax Rate Approval FY2026-2027.pdf

2026 Tax Rate Calculation Worksheet Princeton City.pdf
CC Presentation-Adoption of FY2026-2027 (Tax Year 2026) Tax Rate-08.17.2026.pdf

**K5.** **ORD-2026-08-17-04** Consider an Ordinance No. 2026-08-17-04 ordering and calling the City of Princeton Special Election to be held on November 3, 2026, for the purpose of a Proposition Authorized by Chapter 26 of the Texas Tax Code, approving the ad valorem tax rate of 0.5499999 per $100 valuation in the City of Princeton for the current year; and take appropriate action.
CC Memo-Calling for a Special Election-08.17.2026.pdf
Ordance No. 2026-08-17-04 Calling for a Special Election for 2026 Tax Rate.pdf
Exhibit A-Early Voting Calendar.pdf
Exhibit B-Election Day Locations.pdf
CC Presentation-Calling Special Election Property Tax Rate-08.17.2026.p

**K6.** **2026-195** Consider approving a request for items to be placed on a future agenda and NOT for discussion of these requests.

## L. REPORT AGENDA

1. Next Regular EDC Meeting: Tuesday, August 18, 2026 @ 6:00 PM
2. Next Special P&Z Meeting: Tuesday, August 18, 2026 @ 7:00 PM
3. Next Regular CDC Meeting: Wednesday, August 19, 2026 @ 6:00 PM
4. Next Regular Library Advisory Board Meeting: Thursday, August 20, 2026 @ 6:30 PM
5. Next Regular City Council Meeting: Monday, August 24, 2026 @ 6:30 PM
6. Next Regular Parks Advisory Board Meeting: Tuesday, September 1, 2026 @ 6:30 PM

## M. ADJOURNMENT

**Certification**

I certify that the above notice of this meeting was posted at least three business days prior to the scheduled meeting time, in accordance with the Open Meetings Act, on the bulletin board at Princeton Municipal Center.

Posted by: Amber Anderson Digitally signed by Amber Anderson Date: 2026.08.11 16:28:22 -05'00'
Amber Anderson, City Secretary

## STATEMENT FOR ADA COMPLIANCE

The City of Princeton acknowledges its responsibility to comply with the Americans with Disabilities Act of 1990. Thus, in order to assist individuals with disabilities who require special services (i.e., sign interpretation services, alternative audio/visual devices, and amanuenses) for participation in or access to the City of Princeton sponsored public programs, services and/or meetings, the City requests the individuals make requests for these services forty-eight (48) hours ahead of the scheduled program, service and/or meeting. To make arrangements, contact Amber Anderson, City Secretary, or other designated official at 972-734-2416. The City Council reserves the right to consult in executive session with its attorney and to receive legal advice regarding any item listed on this agenda pursuant to Section 551.071(2).