Agenda of Regular Meeting

The Board of Trustees
Allen Independent School District

A Regular Meeting of the Board of Trustees of the Allen Independent School District will be held on Monday, November 17, 2025, beginning at 6:30 PM in the Professional Learning & Auxiliary Services Building, 610 E. Bethany Drive, Allen, TX 75002.

The subjects to be discussed or considered or upon which any formal action may be taken are listed below. Items do not have to be taken in the order shown.

Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

1. **PRELIMINARY BUSINESS**
   - A. Call to Order
   - B. Announcement by President that a quorum is present, that the meeting has been duly called, and that notice of the meeting has been duly posted for time and manner as required by law. State Moral Imperative.
   - C. Pledge of Allegiance 3
   - D. Recognition 4
   - E. Gifts, Donations and Bequests 5
   - F. Public Participation 7
     1. Public Testimony
     2. Public Comment
2. **UPDATES**
   - A. 2025-2026 Interim Assessment Results 9
3. **CONSENT**
   - A. Consent Agenda 25
     1. Minutes 26
        - a. October 27, 2025 Regular Meeting 27
        - b. November 3, 2025 Workshop 31
     2. Annual Investment Report 34
     3. Public Information Act Nonbusiness Dates 79
4. **ACTION**
   - A. Total Probable Cost - Multigigabit (mGIG) Network Upgrades 81
   - B. Collin County Appraisal District Board of Directors 89
5. **OTHER REPORTS - INFORMATION ONLY**
   - A. Monthly Financial Reports 99
     1. Year to Date Revenue and Expenditures by Fund 100
     2. Construction Report 103
6. **OTHER BOARD BUSINESS**
   - A. Board Committee Updates 109
     1. Advocacy Committee

2. Audit Committee

B. Superintendent's Update 110

C. Calendar Updates 111

D. Closed Session Per Texas Government Code
   1. Private Consultation with the Board's Attorney (Sec. 551.071) 112
   2. Property Matters (Sec. 551.072) 113
   3. Personnel Matters (Sec. 551.074) 114
   4. Security Devices or Security Audits (Sec. 551.076) 115
   5. School Children; School District Employees; Disciplinary Matter or Complaint (Sec. 551.082) 116
   6. School Board: Personally Identifiable Information about Public School Student (Sec. 551.0821) 117

E. Reconvene from Closed Session for Action Relative to Items Considered During Closed Session

F. Adjournment

ALLEN INDEPENDENT SCHOOL DISTRICT

BOARD OF TRUSTEES

DATE OF MEETING: November 17, 2025

DOCUMENT TITLE: Pledge of Allegiance

ADMINISTRATOR RESPONSIBLE: David Hicks, Chief Communications Officer

SOAR 2030 STRATEGIC VISION: Goal 1 – Culture of Excellence

LEGAL REVIEW: N/A

Authority for this Action: N/A

Summary / Background Information:

Pledge of Allegiance

The Pledge of Allegiance will be led by students from Norton Elementary School.

Administrative Recommendation: None

ALLEN INDEPENDENT SCHOOL DISTRICT

BOARD OF TRUSTEES

DATE OF MEETING:	November 17, 2025
DOCUMENT TITLE:	Board Recognition
ADMINISTRATOR RESPONSIBLE:	David Hicks, Chief Communications Officer
SOAR 2030 STRATEGIC VISION:	Goal 1 – Culture of Excellence
LEGAL REVIEW:	None

Authority for this Action: N/A

Summary / Background Information:

<u>Fine Arts Students Design Birthday, Holiday Cards for Trustees, Superintendent</u>

Congratulations to four Allen ISD students for creating birthday and holiday cards for Allen ISD during the annual Fine Arts contest.

The birthday cards are signed by Dr. Bullock and delivered to every Allen ISD staff member. This year's winners are:

- Katherine Tran, Boon Elementary
- Mia Chen, Curtis Middle School
- Lucy Dakin, Lowery Freshman Center

The holiday card was designed by Aanya Patel from Vaughan Elementary, and will be sent from the Board of Trustees to various organizations and individuals in the community.

Thank you and congratulations to these fine artists.

Administrative Recommendation: None

ALLEN INDEPENDENT SCHOOL DISTRICT

BOARD OF TRUSTEES

DATE OF MEETING: November 17, 2025

DOCUMENT TITLE: Gifts, Donations, and Bequests

ADMINISTRATOR RESPONSIBLE: Dr. Robin Bullock, Superintendent

SOAR 2030 STRATEGIC VISION: N/A

LEGAL REVIEW: N/A

Authority for this Action: Board Policy CDC (Local), Gifts from the Public

The Board may accept any bequest or gift of money or property on behalf of the District. The gift shall become the sole property of the District for its use and disposition. All gifts shall be given to the District. At the discretion of the Superintendent or designee, the gift may be used in a particular school.

CRITERIA FOR ACCEPTANCE

The Superintendent or designee shall examine and evaluate offers of gifts to the District and may recommend acceptance to the Board when the gifts:

1. Have a purpose consistent with District purposes.
2. Place no restrictions on the school program.
3. Do not conflict with policies or actions of the Board or public law.
4. Do not require extensive District maintenance.

Summary / Background Information:

Donations listed may include monetary donations, grants, and gifts.

- Athletics received:
  - $3,750 from the Lady Eagles Girl Soccer Booster Club to be used towards HUDL team videos
  - $10,980.50 from the Homerun Club to be used towards new HUDL camera installation
  - $3,113.04 from the Homerun Club to be used towards team travel
  - $3,750 from Allen Gold Cup to be used towards boys soccer HUDL team videos
  - $1,500 from the Slugging Eagles Booster Club to be used towards HUDL video services
  - $3,500 from the Men's Basketball Booster Club to be used towards HUDL video services
  - $3,500 from the Volleyball Booster Club to be used towards the use of HUDL video services

- Boyd Elementary received:
    - $300 from the Foundation for Allen Schools to be used towards staff support
    - $272.80 from the STEAM FC Dallas Foundation to be used towards half the cost of bus transportation for the Boyd 6th grade class field trip to the FC Dallas STEM event

- Chandler Elementary received:
    - $650 from Chandler PTA to be used to purchase a Gimkit subscription
    - T-shirts valued at $320 from Devon Ray for the Robotics Club students to wear at competition

- Community Services received a $2,000 sponsorship from Commercial Bank of Texas to be utilized for lunch provided at various Heart@Work events.

- Curtis Elementary received $750 from the Foundation of Allen Schools to be used towards staff support.

- Evans Elementary received $855 from Johana Goolsby and Prianka Advani to be used towards two student scholarships for the 5th grade Sky Ranch trip.

- Kerr Elementary received $409.20 from Blue Star Operations to be used towards paying for buses for the 3rd grade field trip.

- Lindsey Elementary received $1,200 from the Foundation for Allen Schools to be used towards staff support.

- Olson Elementary received $2,373.10 from the Olson PTA to be used towards all grade level teacher classrooms.

- Reed Elementary received $2,456 in store credit from Room Rack Shoes to be used towards the purchase of shoes for students.

- The STEAM Center received:
    - a $20,000 grant from Nordson Giving Grant – Learning on the Move to be used for the development of a STEAM bus
    - a $1,500 Cook Children's Garden Partner grant to be used towards the STEAM center
    - $1,000 from VLK Architects to be used to provide two lunches for staff

Administrative Recommendation:

The administration recommends acceptance of these donations.

Proposed Motion: "Move to accept the donations as presented by staff."

ALLEN INDEPENDENT SCHOOL DISTRICT

BOARD OF TRUSTEES

DATE OF MEETING: November 17, 2025

DOCUMENT TITLE: Board Meeting Public Participation BED(LEGAL) and BED(LOCAL)

ADMINISTRATOR RESPONSIBLE: Board President

SOAR 2030 STRATEGIC VISION: N/A

LEGAL REVIEW: N/A

Authority for this Item: BED (LEGAL) and BED (LOCAL)

BED (LEGAL)
Board meetings are held to transact the business of the District. So that citizens have the opportunity to be informed concerning those transactions, meetings are open to the public, except when closed meetings are conducted as permitted by the Open Meetings Act. The Board may create a limited public forum for the purpose of hearing comments from the public so long as: 1) the Board does not discriminate against speech on the basis of viewpoint; 2) any restrictions are reasonable in light of the purpose served by the forum; and 3) the Board provides alternative paths for expressing categories of protected speech that are excluded from the forum. *Fairchild v. Liberty Indep. Sch. Dist., 597 F.3d 747 (5th Cir. 2010)*

A board may adopt reasonable rules regarding the public's right to address the board under these provisions, including rules that limit the total amount of time that a member of the public may address the board on a given item.

BED (LOCAL)
Audience participation at a Board meeting is limited to the portion of the meeting designated to receive Public Comment and Public Testimony in accordance with this policy. At all other times during a Board meeting, the audience shall not enter into discussion or debate on matters being considered by the Board, unless requested by the presiding officer.

Public Testimony

Public Testimony means a person who wishes to comment regarding an item on the agenda posted with notice of any open meeting of the Board. At monthly regular Board meetings and at all other Board meetings open to the public, including Board workshops and/or work sessions, public participation shall be limited to items on the agenda posted with notice of such meeting, in the form of public testimony. Individuals shall be allowed to address the Board regarding an item on the agenda posted with notice of any open meeting of the Board before the Board's consideration of the agenda item, provided that such individuals follow the procedures and requirements stipulated in this policy.

Public Comment

Public Comment means a person who wishes to comment on matters related to the District's business other than Public Testimony. Public Comment shall be limited to the monthly Regular Board meetings and shall not be allowed at any other Board meeting open to the public.

Procedures and Requirements

Individuals who wish to participate during the portion of the meeting designated for public comment and public testimony shall timely register with the Superintendent or designee and shall abide by the registration and time limits stated in policy. Registration shall be done prior to the Board meeting following one of the approved methods stated in Board Policy BED (LOCAL).

The Board shall follow the procedures for timing of speakers, meeting management, complaints, and disruption as outlined in Board Policy BED (LOCAL).

ALLEN INDEPENDENT SCHOOL DISTRICT

BOARD OF TRUSTEES

DATE OF MEETING: November 17, 2025

DOCUMENT TITLE: 2025 – 2026 Interim Assessment Results

ADMINISTRATOR RESPONSIBLE: Jennifer Wilhelm,
Assistant Superintendent of Learner Services

SOAR 2030 STRATEGIC VISION: Goal 3 – Empowered Learning

LEGAL REVIEW: N/A

Summary / Background Information:

The presentation will include the results from the beginning of year interim assessments administered during the 2025 – 2026 school year.

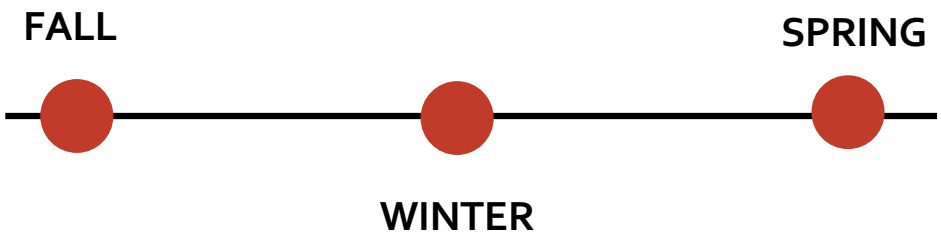
Administrative Recommendation:

Information only.

2025-2026 Interim Assessment Results

November 2025

A Balanced Assessment System



SUMMATIVE

Long Cycle Assessments

Unit Test | Semester Exam | STAAR

INTERIM

Mid Cycle Assessments

Beginning of Year | Middle of Year | End of Year

FORMATIVE

Short Cycle Assessments

Check for Understanding | Quiz | Rough Drafts | Reflection

Interim Assessments

Early Childhood

CIRCLE

K-2 Reading

mCLASS

K-8 Math 3-8 Reading 3-8 Language 3-8 Science

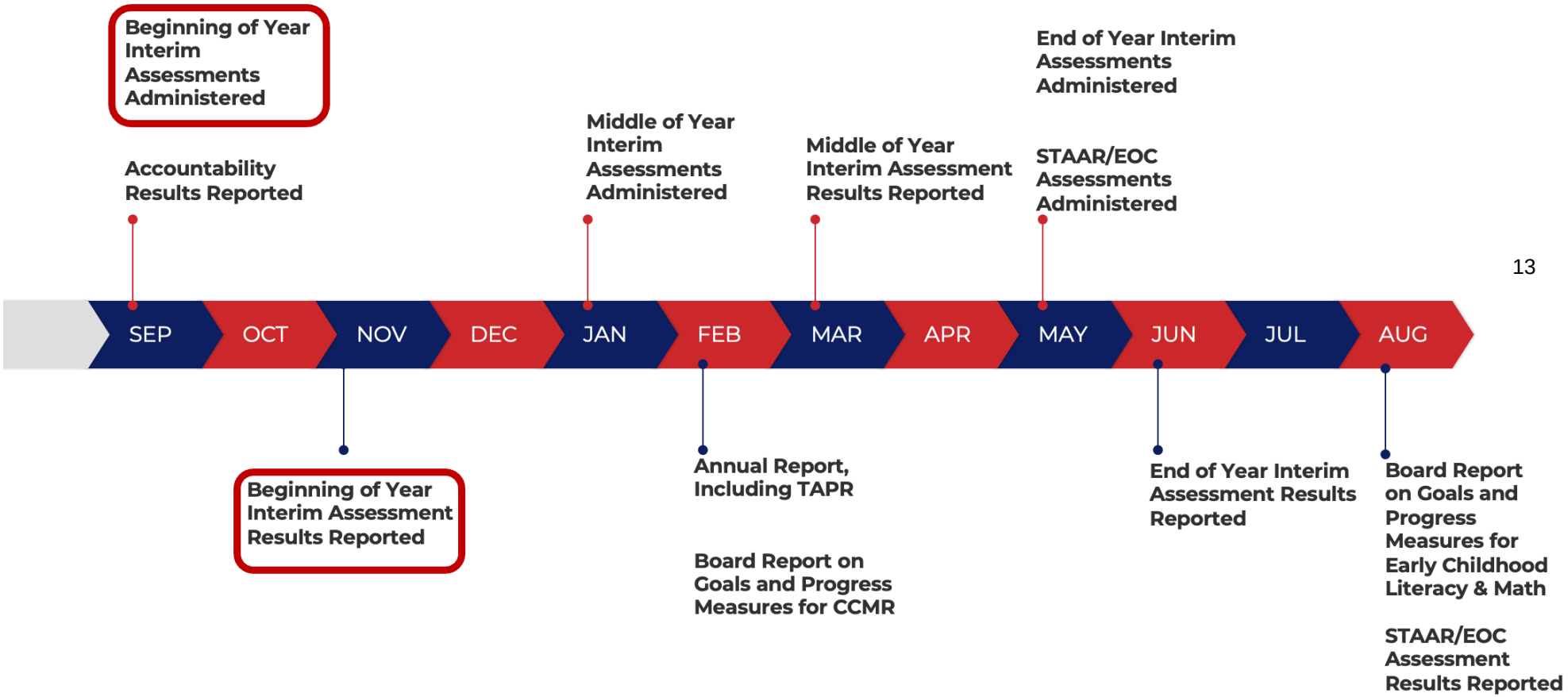
map GROWTH

8th Grade History • English I&II • Biology • Algebra I • US History

TEA Texas Education Agency

STAAR INTERIM ASSESSMENTS

Monitoring Calendar for Student Academic Performance



Interim Assessments

Early Childhood

CIRCLE

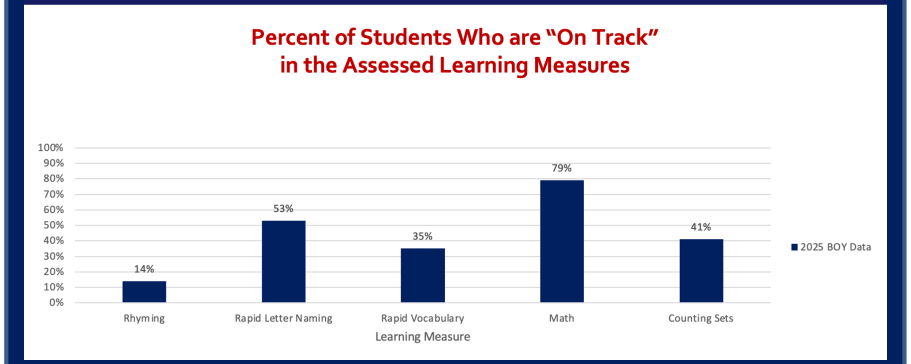
CIRCLE

Overarching District Trends

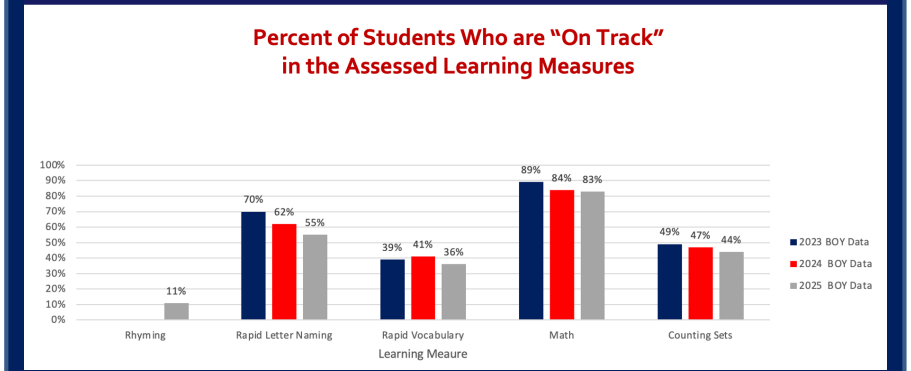
- For all students, performance in Rapid Letter Naming is at 53% and
Math performance is at 79%

- Beginning of year performance for students in monolingual PreK classes is lower compared to previous cohorts

Prekindergarten & Early Childhood Special Education



Prekindergarten



Interim Assessments

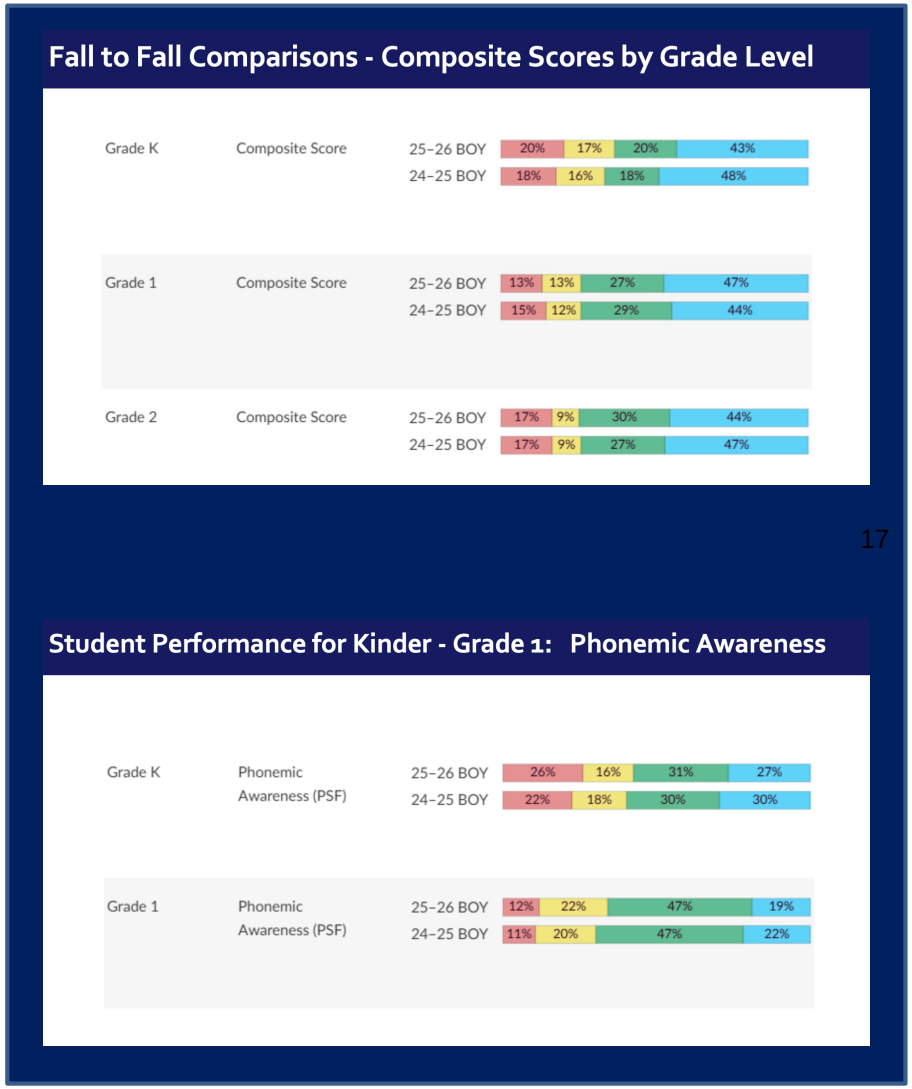
K-2 Reading

mCLASS

mCLASS

Overarching District Trends

- Composite Score performance at benchmark or better demonstrates a positive trajectory and outpaces national scores
- Phonological Awareness Proficiency



Interim Assessments

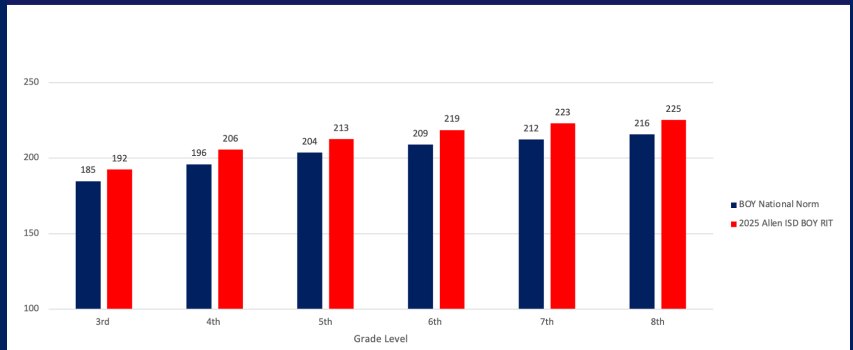
K-8 Math **3-8 Reading** **3-8 Language** **3-8 Science**



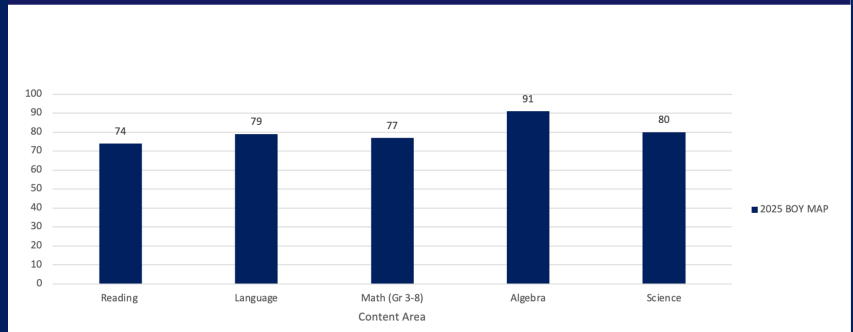
Overarching District Trends

- Performance is above national norms
- Student achievement trends higher than 74% of students nationally

READING: AISD Fall RIT Scores versus National Norms

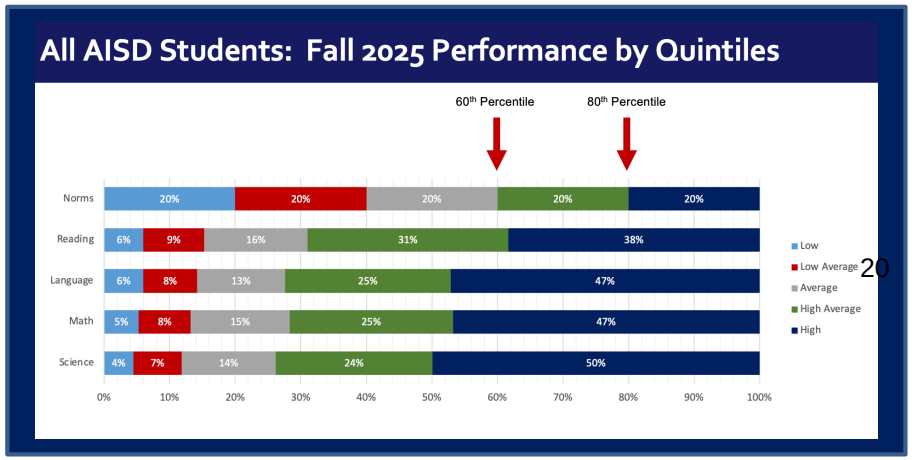


All AISD Students: Fall 2025 Achievement Percentiles



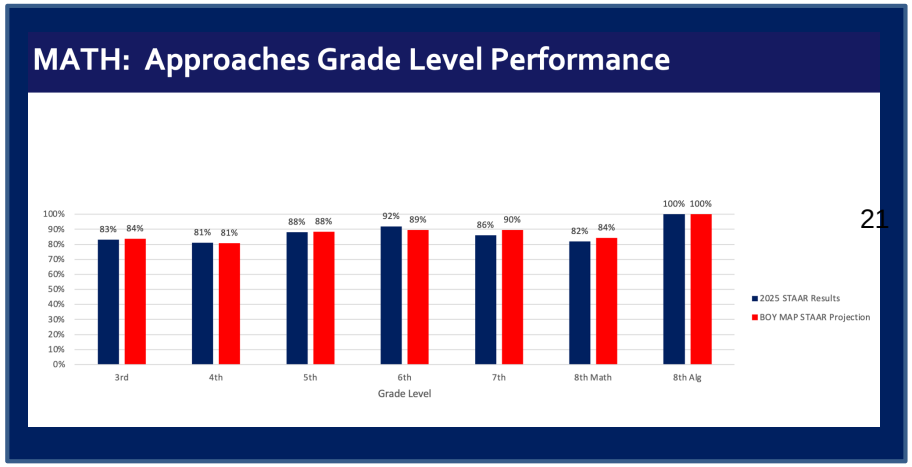
Overarching District Trends

- In each content area, the majority of students performed in the top 40th percentile as measured by national norms



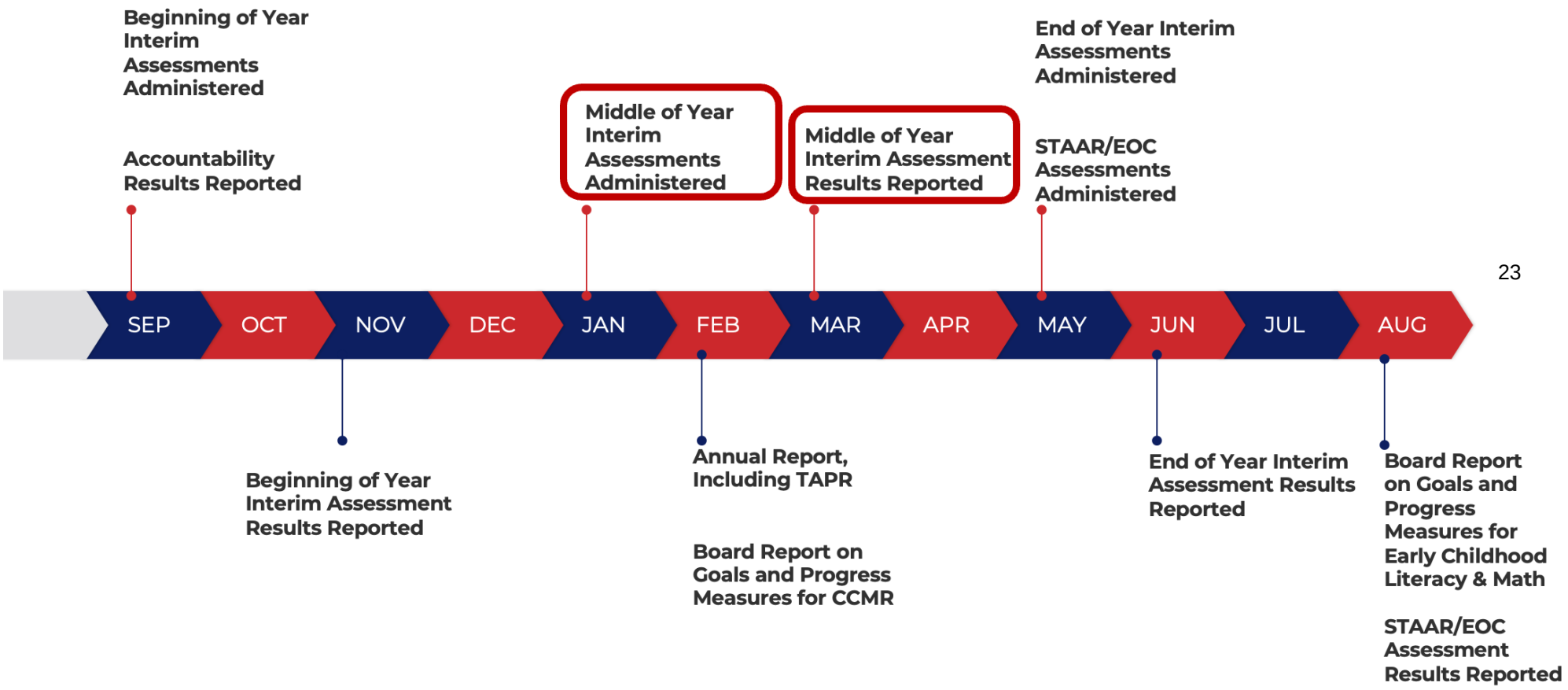
Overarching District Trends

- BOY Projections for performance on 2026 Spring STAAR exams



Plans for Action to Support Student Learning

Monitoring Calendar for Student Academic Performance



2025-2026 Interim Assessment Results

November 2025

ALLEN INDEPENDENT SCHOOL DISTRICT

BOARD OF TRUSTEES

DATE OF MEETING: November 17, 2025

DOCUMENT TITLE: Consent Agenda

ADMINISTRATOR RESPONSIBLE: Dr. Robin Bullock, Superintendent

SOAR 2030 STRATEGIC VISION: N/A

LEGAL REVIEW: N/A

Authority for this Action: Local District practice of grouping routine matters which do not require individual discussion.

Consent Agenda

- Minutes
  - October 27, 2025 Regular Meeting
  - November 3, 2025 Workshop
- Annual Investment Report
- Public Information Act Nonbusiness Dates

Proposed Motion: “Move to approve the consent agenda as presented by staff.”

ALLEN INDEPENDENT SCHOOL DISTRICT

BOARD OF TRUSTEES

DATE OF MEETING: November 17, 2025

DOCUMENT TITLE: Minutes

ADMINISTRATOR RESPONSIBLE: Dr. Robin Bullock, Superintendent

SOAR 2030 STRATEGIC VISION: N/A

LEGAL REVIEW: N/A

Authority for this Action: Board Policy BE (Legal) and BE (Local)

BE (Legal)
The Board shall prepare and keep minutes or make a tape recording of each open meeting. The minutes shall state the subject matter of each deliberation and indicate each vote, order, decision, or other action taken. The minutes and tapes are public records and shall be available for public inspection and copying on request to the Superintendent or designee. *Government Code 551.021, 551.022*

BE (Local)
Board action shall be carefully recorded by the secretary or clerk; when approved, these minutes shall serve as the legal record of official Board actions. The written minutes of all meetings shall be approved by vote of the Board and signed by the President and the Secretary of the Board.

The official minutes of the Board shall be retained on file in the office of the Superintendent and shall be available for examination during regular office hours.

Summary/Background Information:

The following Minutes are submitted:

- October 27, 2025 Regular Meeting
- November 3, 2025 Workshop

Administrative Recommendation:

The administration recommends approval of these Minutes.

ALLEN INDEPENDENT SCHOOL DISTRICT
BOARD OF TRUSTEES

DATE:	October 27, 2025	**NATURE OF BUSINESS:**	Regular
TIME:	6:30 P.M.		
MEMBERS PRESENT:	Dr. Polly Montgomery, Dr. Bill Parker, John Holley, Veronica Yost, Sarah Mitchell, Amanda Campbell and Becca Kinnear		
MEMBERS ABSENT:	N/A		
MEETING PLACE:	Professional Learning Facility 610 E. Bethany Dr. Allen, TX 75002	President _____ Secretary _____	

DRAFT

NATURE OF BUSINESS

Call to Order. Announcement by the President that a quorum is present, that the meeting has been duly called, and that notice of the meeting has been duly posted for time and manner as required by law. The Moral Imperative was read aloud by Amanda Campbell.

The Pledge of Allegiance was led by students in the Pride Council from Reed Elementary.

The board recognized the following students and employees:

18+ Transition Program Students Create Buttons for First Responder Day

The Transition Program was commissioned to design and create custom buttons to recognize City of Allen first responders for First Responders Day on October 28, 2025.

Each button was made by hand in their workshop and reflects the students' appreciation for those who serve our community.

The Transition Program is led by teachers Lisa Trees and Adam Wright.

26 Seniors Earn National Merit Semifinalist Recognition

Twenty-six Allen High School seniors have been recognized as Semifinalists in the 2026 National Merit Scholarship Program. These students are among 16,000 Semifinalists nationwide who qualify to compete for more than 7,500 National Merit Scholarships worth nearly $33 million.

The Allen High School 2026 National Merit Semifinalists are:

Jake Bailey, Aarnav Bansal, Ashley Chen, Mark Church, Andrew Dai, Aaditya Ghosh, Ektoras Huang, Allison Hughes, Kingston Huynh, Sebin James, Zohaib Khan, Manu Kutagula, Advaiya Lad, Adrian Lin, Joel Mathew, Vedant Mohapatra, Ramiz Nackvi, Kavela Putcha, Uzair Rahman, Aaryan Salunke, Saanavi Shah, Saketh Sripada, Alex Wang, Andrew Wang, Sahasra Yellepeddi and Chunyue Zheng.

Fine Arts Ensembles Win Music Education Foundation Awards

Allen ISD Fine Arts Students and their directors were recently honored with national recognition for outstanding achievement in performance by high school and middle school bands, choirs, and orchestras.

Congratulations to the following Allen ISD Bands and Orchestras:

Mark of Excellence (Varsity Division)

- **National Winners:**
  - Allen HS Varsity Treble Choir – Trenton Davis
  - Ereckson MS Select Treble Choir – Stephanie Petru
  - Allen HS Chamber Orchestra – David DeVoto
  - Ereckson MS Symphony Orchestra – Joanna DeVoto, Matt McGann, Rachel Boone
  - Ereckson MS Chamber Orchestra – Joanna DeVoto, Rachel Boone, Annabel Choi
  - Curtis MS Chamber Orchestra – Amanda Su
- **Commended Winners:**
  - Allen HS Varsity Men's Choir – Trenton Davis
  - Ereckson MS Select Tenor-Bass Choir – Stephanie Petru
  - Allen HS Symphony Orchestra – David DeVoto, Philip Obado, Matt Cross
  - Curtis MS Symphony Orchestra – Amada Su, Clint Schaefer

Citation of Excellence (JV Division)

- **National Winners:**
  - Ereckson MS Sinfonia I – Rachel Boone, Joanna DeVoto
  - Lowery Freshman Center Wind Ensemble – Joshua Blankenship
- **Commended Winners:**
  - Lowery Freshman Center Symphony Orchestra – Charles Robinson, Joshua Blankenship, Candi Ice

Donations were acknowledged. Motion by John Holley. Seconded by Becca Kinnear. Motion carried 7 to 0 to accept the donations as presented by staff. All those in favor: Montgomery, Parker, Holley, Yost, Mitchell, Campbell and Kinnear. All those opposed: None.

DRAFT

No one requested to address the board during Public Testimony.

Hana Fayed addressed the board during Public Comment regarding the approval of new political clubs at Allen High School.

The Consent Agenda was acknowledged.

- Minutes
  - September 22, 2025
  - October 6, 2025 Workshop
- Library Materials Proposed for Purchase
  - Proposed Titles for Elementary Campus Collections
  - Proposed Titles for Middle School Campus Collections
  - Proposed Titles for Lowery Freshman Center Campus Collection
  - Proposed Titles for Allen High School Campus Collection
- Academic Calendar 2026-2027
- Application for 2026-2027 Development Minutes Waiver
- Agreement for the Purchase of Attendance Credits
- 2025 Certified Tax Roll

Motion by John Holley. Seconded by Dr. Bill Parker. Motion carried 7 to 0 to approve the Consent Agenda as presented by staff. All those in favor: Montgomery, Parker, Holley, Yost, Mitchell, Campbell and Kinnear. All those opposed: None.

Scott Scarborough, of the accounting firm Hankins, Eastup, Deaton, Tonn, Seay, and Scarborough, presented the Annual Comprehensive Financial Report for Fiscal Year 2024-2025.

Motion by John Holley. Seconded by Amanda Campbell. Motion carried 7 to 0 to approve the Annual Comprehensive Financial Report for the 2024-2025 fiscal year ending June 30, 2025. All those in favor: Montgomery, Parker, Holley, Yost, Mitchell, Campbell and Kinnear. All those opposed: None.

Dr. Kyle Penn, Assistant Superintendent of Business and Technology, introduced Jeff Robert with Hilltop Securities. Mr. Roberts asked the board to consider an order authorizing the issuance of unlimited tax refunding bonds; appointing a pricing officer to approve the sale of the bonds; establishing parameters for the bonds; levying an annual ad valorem tax for payment of the bonds; and enacting other provisions relating to the subject.

Motion by Amanda Campbell. Seconded by Becca Kinnear. Motion carried 7 to 0 to adopt the Order authorizing the issuance of Allen Independent School District Unlimited Tax Refunding Bonds, Series 2025, including the adoption of an order authorizing the issuance of such bonds, establishing parameters for the sale and issuance of such bonds and delegating certain matters to authorized District officials. All those in favor: Montgomery, Parker, Holley, Yost, Mitchell, Campbell and Kinnear. All those opposed: None.

DRAFT

Brent Benningfield, Assistant Superintendent of Operations, presented the Total Construction Cost Including GMP for Cheatham Elementary.

Motion by Dr. Bill Parker. Seconded by John Holley. Motion carried 7 to 0 to approve the Total Construction Cost of $30,096,494 including a GMP of $26,893,494 for the Cheatham Elementary School Renovation. All those in favor: Montgomery, Parker, Holley, Yost, Mitchell, Campbell and Kinnear. All those opposed: None.

Dr. Nelson Orta, Executive Director of Information Technology, presented the Total Probable Cost – IP-Based Bell/PA Mass Notification and Multimedia Alert System Upgrade for the STEAM Center.

Motion by Veronica Yost. Seconded by Becca Kinnear. Motion carried 7 to 0 to approve the total probable cost for the STEAM Center Campus IP-Bases Bell/PA Mass Notification & Multimedia Alert System upgrade project, utilizing TIPS USA Contract Number 230202, for a not to exceed amount of $255,674. All those in favor: Montgomery, Parker, Holley, Yost, Mitchell, Campbell and Kinnear. All those opposed: None.

Monthly and quarterly financial reports were acknowledged.

There were no updates from the advocacy or audit committees.

Robin Bullock, Superintendent, shared a brief video highlighting future ready skills.

Upcoming calendar events were reviewed.

Board President, Dr. Polly Montgomery, announced at 7:56 P.M. that the board would convene in closed session for two items:

D. Closed Session Per Texas Government Code
3. Personnel Matters (Sec. 551.074)
a. Superintendent Goals Update

and

4. Security Devices or Security Audits (Sec. 551.076)

The board entered closed session at 7:59 P.M.

The board reconvened from closed session at 8:57 P.M. for possible action relative to items considered during closed session.

No action was taken.

Having no further business before the board, a motion was made by John Holley and seconded by Becca Kinnear to adjourn the meeting at 8:57 P.M.

DRAFT

ALLEN INDEPENDENT SCHOOL DISTRICT
BOARD OF TRUSTEES

DATE:	November 3, 2025	**NATURE OF BUSINESS:**	Workshop
TIME:	6:30 P.M.		
MEMBERS PRESENT:	Dr. Polly Montgomery, Dr. Bill Parker, John Holley, Veronica Yost, Sarah Mitchell, Amanda Campbell and Becca Kinnear		
MEMBERS ABSENT:	N/A		
MEETING PLACE:	Professional Learning Facility 610 E. Bethany Dr. Allen, TX 75002	President _____ Secretary _____	

NATURE OF BUSINESS

Call to Order. Announcement by the President that a quorum is present, that the meeting has been duly called, and that notice of the meeting has been duly posted for time and manner as required by law.

No one addressed the Board during Public Testimony.

The Board held a discussion regarding the draft of the Board Operating Procedures.

There were no updates from the Advocacy or Audit Committees.

Board President, Dr. Polly Montgomery, announced at 7:04 P.M. that the Board would enter into closed session pursuant to Section 551.071 of the Texas Government Code for consultation with the Board's attorney regarding the procedures for the hearing as noted on the posted agenda as item 3.B.1.a.

The Board began closed session for consultation with its attorney regarding the procedures for the hearing as noted on the posted agenda as item 3.B.1.a. pursuant to Section 551.071 of the Texas Government Code at 7:06 P.M.

The Board ended closed session at 7:11 P.M. The meeting reconvened to open session at 7:13 P.M. and moved to agenda item 3.C.1, which was to conduct the Level III hearing on the Level I Grievance / Whistleblower Complaint filed by Myles Perry pursuant to Board Policies DG (LEGAL), DGBA (LEGAL), and DGBA (LOCAL).

DRAFT

Myles Perry requested to have his portion of the hearing heard in open session with no time allotted for rebuttal. Mr. Perry was allotted 40 minutes and began his presentation. After speaking for several minutes, and without warning, Mr. Perry walked out of the hearing at 7:30 P.M. despite several requests from the District's legal counsel to stay for the remainder of the hearing.

Johnna Walker, Assistant Superintendent of Human Resources, and Amy Stewart of the Stewart Law Group, presented their findings and evidence on behalf of the administration to the Board.

Board President, Dr. Mongomery, announced at 7:49 P.M. that the Board would reconvene in closed session pursuant to Sections 551.074 and 551.082 of the Texas Government Code, to conduct the remainder of the hearing as it pertained to complaints Mr. Perry filed against other employees as a part of the investigation of his Level I Grievance / Whistleblower Complaint. The employees who were the subject of Mr. Perry's complaints requested to have complaints against them heard in closed session.

The Board ended its closed session at 8:08 P.M.

The Board reconvened to open session at 8:20 P.M. with the District's counsel, Mari McGowan, of Abernathy, Roeder, Boyd, and Hullett, PC., providing a statement regarding the closed session.

Ms. McGowan stated the Board conducted the Level III Hearing on the Level I Grievance / Whistleblower Complaint filed by Myles Perry in open and closed sessions pursuant to Texas Government Code Sections 551.074 and 551.082. The Board then met in closed session with its legal counsel for consultation and deliberation regarding employees other than Mr. Perry pursuant to Texas Government Code Section 551.071. The Board requested that Ms. Stewart present her closed session presentation in open session since it did not identify specific complaints or issues with the performance of other employees. Ms. Stewart then delivered her presentation in open session.

Motion by Dr. Bill Parker. Seconded by Amanda Campbell. Motion passed 7 to 0 for the Board to:

1. Adopt the findings of the independent investigation conducted by Amy Stewart, of the Stewart Law Group, regarding the Level I Grievance / Whistleblower Complaint filed by Myles Perry pursuant to Board Policies DG (LEGAL), DGBA (LEGAL), and DGBA (LOCAL);

2. Find the District would have taken the action against Mr. Perry based solely on information, observation, or evidence that was not related to an alleged report protected under the whistleblower law;

3. Deny the Level I Grievance / Whistleblower Complaint filed by Myles Perry in its entirety; and

4. Uphold the decision of the Board at its meeting on July 21, 2025, regarding the termination of Mr. Perry's employment from the District.

DRAFT

All those in favor: Montgomery, Parker, Holley, Yost, Mitchell, Campbell, and Kinnear. All those opposed: None.

Having no further business before the Board, a motion was made by John Holley and seconded by Becca Kinnear to adjourn the meeting at 8:35 P.M.

DRAFT

ALLEN INDEPENDENT SCHOOL DISTRICT

BOARD OF TRUSTEES

DATE OF MEETING: November 17, 2025

DOCUMENT TITLE: Annual Investment Report

ADMINISTRATOR RESPONSIBLE:
Dr. Kyle Penn, Asst. Supt. Business & Technology
Candy Arrington, Executive Director of Finance
Sarah Bitting, Director of Accounting

SOAR 2030 STRATEGIC VISION: Goal 1 – Culture of Excellence

LEGAL REVIEW: N/A

Authority for this Action: **CDA (LOCAL)**

The Board shall review this investment policy and investment strategies not less than annually and shall document its review in writing, which shall include whether any changes were made to either the investment policy or investment strategies.

Summary / Background Information:

The attached report represents the annual investment activity of the District for the period July 1, 2024 to June 30, 2025. The report is in accordance with Government Code Chapter 2256.005(e) and Board Policies CDA (LEGAL) and CDA (LOCAL). In addition, these Board policies are to be reviewed annually by the Board and approved. No changes are reflected for the coming year and these policies are included within the attached Annual Investment Report.

Administrative Recommendation:

Approve the annual investment report for the fiscal year ending June 30, 2025.

Proposed Motion:

"Move to approve the 2025 Annual Investment Report which reflects the District's investment activity for the fiscal year ending June 30, 2025."

Allen ISD
Where Eagles Soar



Annual Investment Report

7/1/24 – 6/30/25

Kyle Penn – Assistant Superintendent of Business & Technology
Candy Arrington – Executive Director of Financial Services
Sarah Bitting – Director of Accounting

Introduction

Investments in the State of Texas are governed by Chapter 2256 of the Texas Government Code All investments made by the District shall comply with the Public Funds Investment Act and all federal, state, and local statutes and regulations.

1. Investment policies should include the methods used to monitor the market price.
2. Policy wording should include a statement that transactions must be settled on a delivery versus payment basis except for investment pools and mutual funds.
3. The Board of Trustees must act upon an annual review of the District's investment policy and strategies.
4. Training requirements are required of the District's investment officers. Ten hours of training within 12 months of taking office or assuming duties and eight hours of renewal training every two years.
5. A qualified representative of sellers of investment must sign that the District's investment policies have been reviewed.
6. The Board of Trustees must review and adopt a list of approved broker dealers.
7. Quarterly investment reports must be in accordance with generally accepted accounting principles and must include accrued interest.
8. A formal annual review of the quarterly reports by an independent auditor is necessary except for investments in pools, money market mutual funds or depository bank investments.

Investment Policy

The District's policy requires focus on safety, liquidity, and diversity Investments are made in a manner that ensures the preservation of capital in the overall portfolio. The District's investments are sufficiently liquid to meet anticipated cash flow needs and are diversified to reduce the risk of any one investment type. Internal controls exist to protect against losses of public funds arising from fraud, employee error, and misrepresentation by a third party.

Investment strategy is applied to each major fund type. Primary objectives for operating funds are safety, investment liquidity and maturity sufficient to meet anticipated cash flow requirements. The Debt Service fund and Capital Projects funds have longer thresholds for investing due to the nature of the cash flow requirements. Investments in these funds may exceed one year.

For the 2024-2025 school year, the Allen ISD investment policy limited any investment to five types:

1. Obligations of, or guaranteed by, governmental entities.
2. Certificates of deposit.
3. Fully collateralized repurchase agreements.
4. Commercial paper.
5. A guaranteed investment contract as an investment vehicle for bond proceeds.
6. Public funds investment pools.

Allen ISD investments during the 2024-2025 school year were spread among four public funds investment pools (Lone Star Investment Pool, TexSTAR, Texas CLASS, and TexPool).

The Director of Accounting manages the day-to-day activity. The Assistant Superintendent of Business & Technology oversees the investment function of the District and presents quarterly and annual reports to the Board of Trustees. As the District's designated Investment Officers, the Assistant Superintendent of Business & Technology, the Executive Director of Finance, and the Director of Accounting will maintain the appropriate training requirements.

For the Allen ISD Board of Trustees' review and approval, copies of CDA (Legal) and CDA (Local) are on the following pages.

Recommendations

1. Allen ISD staff utilize the expertise of Hilltop Securities Asset Management to assist in the management, reporting, and administration of district investments. The District's primary investment strategy for 2024-2025 was for Allen ISD's investment officers to analyze the District's cash flows and fund balances, while maintaining safety and security during a period of higher interest rate returns. With this information the investment officers consistently communicated with Hilltop staff to prioritize safety and diversity in the investment structure, while pursuing the highest returns available. AISD invested in the following to accomplish this strategy, which included Investment Pools, Certificates of Deposits, and Letter of Credit-backed US Government Guaranteed Deposit Program (GGDP) accounts. The goal was to provide reasonable returns for all the District's investment groupings – General Fund, Debt Service Fund, Capital Projects Fund, Internal Service Fund, Activity Account Fund, and Student Nutrition Fund. We recommend the continuation of this strategy in the year 2025-2026, to diversify the district funds, while providing the most advantageous liquidity, safety and return possible in today's financial markets.

2. Government Code, Chapter 2256 requires investment officers to receive instruction relating to investment responsibilities under the Public Funds Investment Act from an independent source approved by the Board or a designated investment committee advising the investment officer, as provided for in the District's investment policy. We recommend the following providers for investment training:

   Texas Association of School Administrators (TASA)
   Texas Association of School Boards (TASB)
   Texas Association of School Business Officials (TASBO) and its local affiliates
   Texas Comptroller of Public Accounts
   Texas Society of Certified Public Accountants and its approved providers
   Texas State Continuing Education
   Regional Education Service Centers including Region 10 and Region 11
   Hilltop Securities
   Texas CLASS
   First Public, LLC
   Government Treasurers' Organization of Texas
   University of North Texas Center for Public Management

3. The District recommends the following as approved Broker-Dealers for the 2025-2026 fiscal year per direction from Hilltop Securities Asset Management:

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All investments made by a district shall comply with the Public Funds Investment Act (Texas Government Code Chapter 2256, Subchapter A) and all federal, state, and local statutes, rules, or regulations. *Gov't Code 2256.026*

Definitions

Bond Proceeds — "Bond proceeds" means the proceeds from the sale of bonds, notes, and other obligations issued by a district, and reserves and funds maintained by a district for debt service purposes.

Investment Pool — "Investment pool" means an entity created under the Texas Government Code to invest public funds jointly on behalf of the entities that participate in the pool and whose investment objectives in order of priority are preservation and safety of principal, liquidity, and yield.

Pooled Fund Group — "Pooled fund group" means an internally created fund of a district in which one or more institutional accounts of a district are invested.

Separately Invested Asset — "Separately invested asset" means an account or fund of a district that is not invested in a pooled fund group.

Gov't Code 2256.002(1), (6), (9), (12)

Pledged Revenue — "Pledged revenue" means money pledged to the payment of or as security for:

1. Bonds or other indebtedness issued by a district;
2. Obligations under a lease, installment sale, or other agreement of a district; or
3. Certificates of participation in a debt or obligation described by item 1 or 2.

Gov't Code 2256.0208(a)

Joint Account — "Joint account" means an account maintained by a custodian bank and established on behalf of two or more parties to engage in aggregate repurchase agreement transactions.

Repurchase Agreement — "Repurchase agreement" means a simultaneous agreement to buy, hold for a specified time, and sell back at a future date obligations, described by Government Code 2256.009(a)(1) (obligations of governmental entities) or 2256.013 (commercial paper) or if applicable, 2256.0204 (corporate bonds), at a market value at the time the funds are disbursed of not less than the principal amount of the funds disbursed. The term includes a direct security repurchase agreement and a reverse security repurchase agreement.

Gov't Code 2256.011(b)

Hedging — "Hedging" means acting to protect against economic loss due to price fluctuation of a commodity or related investment by entering into an offsetting position or using a financial agreement or producer price agreement in a correlated security, index, or other commodity.

Eligible Entity — "Eligible entity" means a political subdivision that has:

1. A principal amount of at least $250 million in outstanding long-term indebtedness, long-term indebtedness proposed to be issued, or a combination of outstanding long-term indebtedness and long-term indebtedness proposed to be issued; and
2. Outstanding long-term indebtedness that is rated in one of the four highest rating categories for long-term debt instruments by a nationally recognized rating agency for municipal securities, without regard to the effect of any credit agreement or other form of credit enhancement entered into in connection with the obligation.

Eligible Project — "Eligible project" has the meaning assigned by Government Code 1371.001 (issuance of obligations for certain public improvements).

Gov't Code 2256.0207(a)

Corporate Bond — "Corporate bond" means a senior secured debt obligation issued by a domestic business entity and rated not lower than "AA-" or the equivalent by a nationally recognized investment rating firm. The term does not include a debt obligation that, on conversion, would result in the holder becoming a stockholder or shareholder in the entity, or any affiliate or subsidiary of the entity, that issued the debt obligation, or is an unsecured debt obligation. *Gov't Code 2256.0204(a)*

Written Policies — The board shall adopt by rule, order, ordinance, or resolution, as appropriate, a written investment policy regarding the investment of its funds and funds under its control. The investment policies must primarily emphasize safety of principal and liquidity and must address investment diversification, yield, and maturity and the quality and capability of investment management. The policies must include:

1. A list of the types of authorized investments in which the district's funds may be invested;
2. The maximum allowable stated maturity of any individual investment owned by the district;

3. For pooled fund groups, the maximum dollar-weighted average maturity allowed based on the stated maturity date of the portfolio;

4. Methods to monitor the market price of investments acquired with public funds;

5. A requirement for settlement of all transactions, except investment pool funds and mutual funds, on a delivery versus payment basis; and

6. Procedures to monitor rating changes in investments acquired with public funds and the liquidation of such investments consistent with the provisions of Government Code 2256.021 [see Loss of Required Rating, below].

Gov't Code 2256.005(a), (b)

Annual Review

The board shall review its investment policy and investment strategies not less than annually. The board shall adopt a written instrument by rule, order, ordinance, or resolution stating that it has reviewed the investment policy and investment strategies and that the written instrument so adopted shall record any changes made to either the investment policy or investment strategies. *Gov't Code 2256.005(e)*

Annual Audit

A district shall perform a compliance audit of management controls on investments and adherence to the district's established investment policies. The compliance audit shall be performed in conjunction with the annual financial audit. *Gov't Code 2256.005(m)*

Investment Strategies

As an integral part of the investment policy, the board shall adopt a separate written investment strategy for each of the funds or group of funds under the board's control. Each investment strategy must describe the investment objectives for the particular fund using the following priorities in order of importance:

1. Understanding of the suitability of the investment to the financial requirements of the district;

2. Preservation and safety of principal;

3. Liquidity;

4. Marketability of the investment if the need arises to liquidate the investment before maturity;

5. Diversification of the investment portfolio; and

6. Yield.

Gov't Code 2256.005(d)

Investment Officer

A district shall designate by rule, order, ordinance, or resolution, as appropriate, one or more officers or employees as investment officer(s) to be responsible for the investment of its funds consistent with the investment policy adopted by the board. If the board has contracted with another investing entity to invest its funds, the investment officer of the other investing entity is considered to be the investment officer of the contracting board's district. In the administration of the duties of an investment officer, the person designated as investment officer shall exercise the judgment and care, under prevailing circumstances, that a prudent person would exercise in the management of the person's own affairs, but the board retains the ultimate responsibility as fiduciaries of the assets of the district. Unless authorized by law, a person may not deposit, withdraw, transfer, or manage in any other manner the funds of the district. Authority granted to a person to invest the district's funds is effective until rescinded by the district or until termination of the person's employment by a district, or for an investment management firm, until the expiration of the contract with the district. *Gov't Code 2256.005(f)*

A district or investment officer may use the district's employees or the services of a contractor of the district to aid the investment officer in the execution of the officer's duties under Government Code Chapter 2256. *Gov't Code 2256.003(c)*

Investment Training

Investment training must include education in investment controls, security risks, strategy risks, market risks, diversification of investment portfolio, and compliance with the Public Funds Investment Act. *Gov't Code 2256.008(c)*

Initial

Within 12 months after taking office or assuming duties, the treasurer, the chief financial officer if the treasurer is not the chief financial officer, and the investment officer of a district shall attend at least one training session from an independent source approved by the board or a designated investment committee advising the investment officer. This initial training must contain at least 10 hours of instruction relating to their respective responsibilities under the Public Funds Investment Act. *Gov't Code 2256.008(a)*

Ongoing

The treasurer, or the chief financial officer if the treasurer is not the chief financial officer, and the investment officer of a district shall attend an investment training session not less than once in a two-year period that begins on the first day of the district's fiscal year and consists of the two consecutive fiscal years after that date, and receive not less than eight hours of instruction relating to investment responsibilities under the Public Funds Investment Act from an independent source approved by the board or by a designated

investment committee advising the investment officer. *Gov't Code 2256.008(a-1)*

Exception

The ongoing training requirement does not apply to the treasurer, chief financial officer, or investment officer of a district if:

1. The district does not invest district funds or only deposits those funds in interest-bearing deposit accounts or certificates of deposit as authorized by Government Code 2256.010; and
2. The treasurer, chief financial officer, or investment officer annually submits to the agency a sworn affidavit identifying the applicable criteria under item 1 that apply to the district.

Gov't Code 2256.008(g)

Standard of Care

Investments shall be made with judgment and care, under prevailing circumstances, that a person of prudence, discretion, and intelligence would exercise in the management of the person's own affairs, not for speculation, but for investment, considering the probable safety of capital and the probable income to be derived. Investment of funds shall be governed by the following objectives, in order of priority:

1. Preservation and safety of principal;
2. Liquidity; and
3. Yield.

In determining whether an investment officer has exercised prudence with respect to an investment decision, the following shall be taken into consideration:

1. The investment of all funds, or funds under the district's control, over which the officer had responsibility rather than the prudence of a single investment; and
2. Whether the investment decision was consistent with the district's written investment policy.

Gov't Code 2256.006

Personal Interest

A district investment officer who has a personal business relationship with a business organization offering to engage in an investment transaction with the district shall file a statement disclosing that personal business interest. An investment officer who is related within the second degree by affinity or consanguinity, as determined by Government Code Chapter 573 (nepotism prohibition), to an individual seeking to sell an investment to the investment officer's district shall file a statement disclosing that relationship. A required statement must be filed with the board and with the Texas

Ethics Commission. For purposes of this policy, an investment officer has a personal business relationship with a business organization if:

1. The investment officer owns 10 percent or more of the voting stock or shares of the business organization or owns $5,000 or more of the fair market value of the business organization;
2. Funds received by the investment officer from the business organization exceed 10 percent of the investment officer's gross income for the previous year; or
3. The investment officer has acquired from the business organization during the previous year investments with a book value of $2,500 or more for the personal account of the investment officer.

Gov't Code 2256.005(i)

Quarterly Reports

Not less than quarterly, the investment officer shall prepare and submit to the board a written report of investment transactions for all funds covered by the Public Funds Investment Act for the preceding reporting period. This report shall be presented not less than quarterly to the board and the superintendent within a reasonable time after the end of the period. The report must:

1. Describe in detail the investment position of the district on the date of the report;
2. Be prepared jointly and signed by all district investment officers;
3. Contain a summary statement of each pooled fund group that states the:
    a. Beginning market value for the reporting period;
    b. Ending market value for the period; and
    c. Fully accrued interest for the reporting period;
4. State the book value and market value of each separately invested asset at the end of the reporting period by the type of asset and fund type invested;
5. State the maturity date of each separately invested asset that has a maturity date;
6. State the account or fund or pooled group fund in the district for which each individual investment was acquired; and

7. State the compliance of the investment portfolio of the district as it relates to the investment strategy expressed in the district's investment policy and relevant provisions of the Public Funds Investment Act.

If a district invests in other than money market mutual funds, investment pools or accounts offered by its depository bank in the form of certificates of deposit, or money market accounts or similar accounts, the reports prepared by the investment officers shall be formally reviewed at least annually by an independent auditor, and the result of the review shall be reported to the board by that auditor.

Gov't Code 2256.023

Selection of Broker

The board or the designated investment committee shall, at least annually, review, revise, and adopt a list of qualified brokers that are authorized to engage in investment transactions with a district. *Gov't Code 2256.025*

Bond Proceeds

The investment officer of a district may invest bond proceeds or pledged revenue only to the extent permitted by the Public Funds Investment Act, in accordance with:

1. Statutory provisions governing the debt issuance or the agreement, as applicable; and
2. The district's investment policy regarding the debt issuance or the agreement, as applicable.

Gov't Code 2256.0208(b)

Authorized Investments

A board may purchase, sell, and invest its funds and funds under its control in investments described below, in compliance with its adopted investment policies and according to the standard of care set out in this policy. *Gov't Code 2256.003(a)*

The board may specify in its investment policy that any authorized investment is not suitable. Gov't Code 2256.005(j)

Investment Management Firm

In the exercise of these powers, the board may contract with an investment management firm registered under the Investment Advisers Act of 1940 (15 U.S.C. Section 80b-1 et seq.) or with the State Securities Board to provide for the investment and management of its public funds or other funds under its control. A contract made under this authority may not be for a term longer than two years. A renewal or extension of the contract must be made by the board by order, ordinance, or resolution.

A district that contracts with an investment management firm may authorize the firm to invest the district's public funds or other funds

under the district's control in repurchase agreements as provided by Government Code 2256.011 using a joint account.

An investment management firm responsible for managing a repurchase agreement transaction using a joint account on behalf of a district must ensure that:

1. Accounting and control procedures are implemented to document the district's aggregate daily investment and pro rata share in the joint account;
2. Each party participating in the joint account retains the sole rights of ownership to the party's pro rata share of assets invested in the joint account, including investment earnings on those assets; and
3. Policies and procedures are implemented to prevent a party participating in the joint account from using any part of a balance of the joint account that is credited to another party.

Gov't Code 2256.003(b), .011(f), (g)

Obligations of Governmental Entities

The following are authorized investments:

1. Obligations, including letters of credit, of the United States or its agencies and instrumentalities, including the Federal Home Loan Banks;
2. Direct obligations of this state or its agencies and instrumentalities;
3. Collateralized mortgage obligations directly issued by a federal agency or instrumentality of the United States, the underlying security for which is guaranteed by an agency or instrumentality of the United States;
4. Other obligations, the principal and interest of which are unconditionally guaranteed or insured by, or backed by the full faith and credit of, this state, the United States, or their respective agencies and instrumentalities, including obligations that are fully guaranteed or insured by the Federal Deposit Insurance Corporation (FDIC) or by the explicit full faith and credit of the United States;
5. Obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than A or its equivalent;
6. Bonds issued, assumed, or guaranteed by the state of Israel;

7. Interest-bearing banking deposits that are guaranteed or insured by the FDIC or its successor, or the National Credit Union Share Insurance Fund or its successor; and

8. Interest-bearing banking deposits other than those described at item 7 above if:

   a. The funds are invested through a broker with a main office or a branch office in this state that the district selects from a list the board or designated investment committee of the district adopts as required at Selection of Broker above or a depository institution with a main office or a branch office in this state and that the district selects;

   b. The broker or depository institution selected as described above arranges for the deposit of the funds in the banking deposits in one or more federally insured depository institutions, regardless of where located, for the district's account;

   c. The full amount of the principal and accrued interest of the banking deposits is insured by the United States or an instrumentality of the United States; and

   d. The district appoints as the district's custodian of the banking deposits issued for the district's account the depository institution selected as described above, an entity described by Government Code 2257.041(d) (custodian with which to deposit securities), or a clearing broker-dealer registered with the Securities and Exchange Commission and operating under Rule 15c3-3 (17 C.F.R. Section 240.15c3-3).

Gov't Code 2256.009(a)

Unauthorized Obligations

The following investments are not authorized:

1. Obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal;

2. Obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest;

3. Collateralized mortgage obligations that have a stated final maturity date of greater than 10 years; and

4. Collateralized mortgage obligations the interest rate of which is determined by an index that adjusts opposite to the changes in a market index.

Gov't Code 2256.009(b)

Certificates of Deposit and Share Certificates

A certificate of deposit or share certificate is an authorized investment if the certificate is issued by a depository institution that has its main office or a branch office in Texas and is:

1. Guaranteed or insured by the FDIC or its successor or the National Credit Union Share Insurance Fund or its successor;

2. Secured by obligations described at Obligations of Governmental Entities, above, including mortgage backed securities directly issued by a federal agency or instrumentality that have a market value of not less than the principal amount of the certificates, but excluding those mortgage backed securities described at Unauthorized Obligations, above; or

3. Secured in accordance with Government Code Chapter 2257 (Public Funds Collateral Act) or in any other manner and amount provided by law for the deposits of the district.

Gov't Code 2256.010(a)

In addition to the authority to invest funds in certificates of deposit under the previous section, an investment in certificates of deposit made in accordance with the following conditions is an authorized investment:

1. The funds are invested by the district through a broker that has its main office or a branch office in this state and is selected from a list adopted by the district as required at Selection of Broker, above or a depository institution that has its main office or a branch office in this state and that is selected by the district;

2. The broker or depository institution selected by the district arranges for the deposit of the funds in certificates of deposit in one or more federally insured depository institutions, wherever located, for the account of the district;

3. The full amount of the principal and accrued interest of each of the certificates of deposit is insured by the United States or an instrumentality of the United States; and

4. The district appoints the depository institution selected by the district, an entity described by Government Code 2257.041(d) (custodian with which to deposit securities), or a clearing broker-dealer registered with the Securities and Exchange Com-

mission and operating pursuant to Securities and Exchange Commission Rule 15c3-3 (17 C.F.R. Section 240.15c3-3) as custodian for the district with respect to the certificates of deposit issued for the account of the district.

Gov't Code 2256.010(b)

The district's investment policies may provide that bids for certificates of deposit be solicited orally, in writing, electronically, or in any combination of those methods. *Gov't Code 2256.005(c)*

Repurchase Agreements

A fully collateralized repurchase agreement is an authorized investment if it:

1. Has a defined termination date;
2. Is secured by a combination of cash and obligations described by Government Code 2256.009(a)(1) (obligations of governmental entities) or 2256.013 (commercial paper) or if applicable, 2256.0204 (corporate bonds);
3. Requires the securities being purchased by the district or cash held by the district to be pledged to the district either directly or through a joint account approved by the district, held in the district's name either directly or through a joint account approved by the district, and deposited at the time the investment is made with the district or a third party selected and approved by the district; and
4. Is placed through a primary government securities dealer, as defined by the Federal Reserve or a financial institution doing business in Texas.

The term of any reverse security repurchase agreement may not exceed 90 days after the date the reverse security repurchase agreement is delivered. Money received by a district under the terms of a reverse security repurchase agreement shall be used to acquire additional authorized investments, but the term of the authorized investments acquired must mature not later than the expiration date stated in the reverse security repurchase agreement.

Government Code 1371.059(c) (validity and incontestability of obligations for certain public improvements) applies to the execution of a repurchase agreement by a district.

Gov't Code 2256.011(a), (c), (d), (e)

Securities Lending Program

A securities lending program is an authorized investment if:

1. The value of securities loaned is not less than 100 percent collateralized, including accrued income;

2. A loan allows for termination at any time;

3. A loan is secured by:

   a. Pledged securities described at Obligations of Governmental Entities, above;

   b. Pledged irrevocable letters of credit issued by a bank that is organized and existing under the laws of the United States or any other state, and continuously rated by at least one nationally recognized investment rating firm at not less than A or its equivalent; or

   c. Cash invested in accordance with Government Code 2256.009 (obligations of governmental entities), 2256.013 (commercial paper), 2256.014 (mutual funds), or 2256.016 (investment pools);

4. The terms of a loan require that the securities being held as collateral be pledged to the district, held in the district's name, and deposited at the time the investment is made with the district or with a third party selected by or approved by the district; and

5. A loan is placed through a primary government securities dealer, as defined by 5 C.F.R. Section 6801.102(f), as that regulation existed on September 1, 2003, or a financial institution doing business in this state.

An agreement to lend securities under a securities lending program must have a term of one year or less.

Gov't Code 2256.0115

Banker's Acceptances

A banker's acceptance is an authorized investment if it:

1. Has a stated maturity of 270 days or fewer from the date of issuance;

2. Will be, in accordance with its terms, liquidated in full at maturity;

3. Is eligible for collateral for borrowing from a Federal Reserve Bank; and

4. Is accepted by a bank organized and existing under the laws of the United States or any state, if the short-term obligations of the bank, or of a bank holding company of which the bank is the largest subsidiary, are rated not less than A-1 or P-1 or

an equivalent rating by at least on nationally recognized credit rating agency.

Gov't Code 2256.012

Commercial Paper

Commercial paper is an authorized investment if it has a stated maturity of 365 days or fewer from the date of issuance; and is rated not less than A-1 or P-1 or an equivalent rating by at least:

1. Two nationally recognized credit rating agencies; or
2. One nationally recognized credit rating agency and is fully secured by an irrevocable letter of credit issued by a bank organized and existing under the laws of the United States law or any state.

Gov't Code 2256.013

Mutual Funds

A no-load money market mutual fund is an authorized investment if the mutual fund:

1. Is registered with and regulated by the Securities and Exchange Commission;
2. Provides the district with a prospectus and other information required by the Securities and Exchange Act of 1934 (15 U.S.C. 78a et seq.) or the Investment Company Act of 1940 (15 U.S.C. 80a-1 et seq.); and
3. Complies with federal Securities and Exchange Commission Rule 2a-7 (17 C.F.R. Section 270.2a-7), promulgated under the Investment Company Act of 1940 (15 U.S.C. Section 80a-1 et seq.).

Gov't Code 2256.014(a)

In addition to the no-load money market mutual fund authorized above, a no-load mutual fund is an authorized investment if it:

1. Is registered with the Securities and Exchange Commission;
2. Has an average weighted maturity of less than two years; and
3. Either has a duration of:
    a. One year or more and is invested exclusively in obligations approved by the Public Funds Investment Act, or
    b. Less than one year and the investment portfolio is limited to investment grade securities, excluding asset-backed securities.

Gov't Code 2256.014(b)

Limitations

A district is not authorized to:

1. Invest in the aggregate more than 15 percent of its monthly average fund balance, excluding bond proceeds and reserves and other funds held for debt service, in mutual funds described in Government Code 2256.014(b);

2. Invest any portion of bond proceeds, reserves and funds held for debt service, in mutual funds described in Government Code 2256.014(b); or

3. Invest its funds or funds under its control, including bond proceeds and reserves and other funds held for debt service, in any one mutual fund described in Government Code 2256.014(a) or (b) in an amount that exceeds 10 percent of the total assets of the mutual fund.

Gov't Code 2256.014(c)

Guaranteed Investment Contracts

A guaranteed investment contract is an authorized investment for bond proceeds if the guaranteed investment contract:

1. Has a defined termination date;

2. Is secured by obligations described at Obligations of Governmental Entities, above, excluding those obligations described at Unauthorized Obligations, in an amount at least equal to the amount of bond proceeds invested under the contract; and

3. Is pledged to the district and deposited with the district or with a third party selected and approved by the district.

Bond proceeds, other than bond proceeds representing reserves and funds maintained for debt service purposes, may not be invested in a guaranteed investment contract with a term longer than five years from the date of issuance of the bonds.

To be eligible as an authorized investment:

1. The board must specifically authorize guaranteed investment contracts as eligible investments in the order, ordinance, or resolution authorizing the issuance of bonds;

2. The district must receive bids from at least three separate providers with no material financial interest in the bonds from which proceeds were received;

3. The district must purchase the highest yielding guaranteed investment contract for which a qualifying bid is received;

4. The price of the guaranteed investment contract must take into account the reasonably expected drawdown schedule for the bond proceeds to be invested; and

5. The provider must certify the administrative costs reasonably expected to be paid to third parties in connection with the guaranteed investment contract.

Government Code 1371.059(c) (validity and incontestability of obligations for certain public improvements) applies to the execution of a guaranteed investment contract by a district.

Gov't Code 2256.015

Investment Pools

A district may invest its funds or funds under its control through an eligible investment pool if the board by rule, order, ordinance, or resolution, as appropriate, authorizes the investment in the particular pool. *Gov't Code 2256.016, .019*

To be eligible to receive funds from and invest funds on behalf of a district, an investment pool must furnish to the investment officer or other authorized representative of the district an offering circular or other similar disclosure instrument that contains the information specified in Government Code 2256.016(b). To maintain eligibility, an investment pool must furnish to the investment officer or other authorized representative investment transaction confirmations and a monthly report that contains the information specified in Government Code 2256.016(c). A district by contract may delegate to an investment pool the authority to hold legal title as custodian of investments purchased with its local funds. *Gov't Code 2256.016(b)-(d)*

Corporate Bonds

A district that qualifies as an issuer as defined by Government Code 1371.001 [see CCF], may purchase, sell, and invest its funds and funds under its control in corporate bonds (as defined above) that, at the time of purchase, are rated by a nationally recognized investment rating firm "AA-" or the equivalent and have a stated final maturity that is not later than the third anniversary of the date the corporate bonds were purchased.

A district is not authorized to:

1. Invest in the aggregate more than 15 percent of its monthly average fund balance, excluding bond proceeds, reserves, and other funds held for the payment of debt service, in corporate bonds; or

2. Invest more than 25 percent of the funds invested in corporate bonds in any one domestic business entity, including subsidiaries and affiliates of the entity.

A district subject to these provisions may purchase, sell, and invest its funds and funds under its control in corporate bonds if the board:

1. Amends its investment policy to authorize corporate bonds as an eligible investment;

2. Adopts procedures to provide for monitoring rating changes in corporate bonds acquired with public funds and liquidating the investment in corporate bonds; and

3. Identifies the funds eligible to be invested in corporate bonds.

The district investment officer, acting on behalf of the district, shall sell corporate bonds in which the district has invested its funds not later than the seventh day after the date a nationally recognized investment rating firm:

1. Issues a release that places the corporate bonds or the domestic business entity that issued the corporate bonds on negative credit watch or the equivalent, if the corporate bonds are rated “AA-” or the equivalent at the time the release is issued; or

2. Changes the rating on the corporate bonds to a rating lower than “AA-” or the equivalent.

Gov’t Code 2256.0204

Hedging Transactions

The board of an eligible entity (as defined above) shall establish the entity’s policy regarding hedging transactions. An eligible entity may enter into hedging transactions, including hedging contracts, and related security, credit, and insurance agreements in connection with commodities used by an eligible entity in the entity’s general operations, with the acquisition or construction of a capital project, or with an eligible project. A hedging transaction must comply with the regulations of the federal Commodity Futures Trading Commission and the federal Securities and Exchange Commission.

Government Code 1371.059(c) (validity and incontestability of obligations for certain public improvements) applies to the execution by an eligible entity of a hedging contract and any related security, credit, or insurance agreement.

An eligible entity may:

1. Pledge as security for and to the payment of a hedging contract or a security, credit, or insurance agreement any general or special revenues or funds the entity is authorized by law to pledge to the payment of any other obligation.

2. Credit any amount the entity receives under a hedging contract against expenses associated with a commodity purchase.

An eligible entity's cost of or payment under a hedging contract or agreement may be considered an operation and maintenance expense, an acquisition expense, or construction expense of the eligible entity; or a project cost of an eligible project.

Gov't Code 2256.0206

Prohibited Investments

Except as provided by Government Code 2270 (prohibited investments), a district is not required to liquidate investments that were authorized investments at the time of purchase. *Gov't Code 2256.017*

Note: As an "investing entity" under Government Code 2270.0001(7)(A), a district must comply with Chapter 2270, including reporting requirements, regarding prohibited investments in scrutinized companies listed by the comptroller in accordance with Government Code 2270.0201.

Loss of Required Rating

An investment that requires a minimum rating does not qualify as an authorized investment during the period the investment does not have the minimum rating. A district shall take all prudent measures that are consistent with its investment policy to liquidate an investment that does not have the minimum rating. *Gov't Code 2256.021*

Sellers of Investments

A written copy of the investment policy shall be presented to any business organization (as defined below) offering to engage in an investment transaction with a district. The qualified representative of the business organization offering to engage in an investment transaction with a district shall execute a written instrument in a form acceptable to the district and the business organization substantially to the effect that the business organization has:

1. Received and reviewed the district investment policy; and
2. Acknowledged that the business organization has implemented reasonable procedures and controls in an effort to preclude investment transactions conducted between the district and the organization that are not authorized by the district's investment policy, except to the extent that this authorization:
    a. Is dependent on an analysis of the makeup of the district's entire portfolio;

b. Requires an interpretation of subjective investment standards; or

c. Relates to investment transactions of the entity that are not made through accounts or other contractual arrangements over which the business organization has accepted discretionary investment authority.

The investment officer of a district may not acquire or otherwise obtain any authorized investment described in the district's investment policy from a business organization that has not delivered to the district the instrument required above.

Gov't Code 2256.005(k)-(l)

Nothing in this section relieves the district of the responsibility for monitoring investments made by the district to determine that they are in compliance with the investment policy.

Business Organization

For purposes of the provisions at Sellers of Investments above, "business organization" means an investment pool or investment management firm under contract with a district to invest or manage the district's investment portfolio that has accepted authority granted by the district under the contract to exercise investment discretion in regard to the district's funds.

Gov't Code 2256.005(k)

Donations

A gift, devise, or bequest made to a district to provide college scholarships for district graduates may be invested by the board as provided in Property Code 117.004 (Uniform Prudent Investor Act), unless otherwise specifically provided by the terms of the gift, devise, or bequest. *Education Code 45.107*

Investments donated to a district for a particular purpose or under terms of use specified by the donor are not subject to the requirements of the Public Funds Investment Act. *Gov't Code 2256.004(b)*

Electronic Funds Transfer

A district may use electronic means to transfer or invest all funds collected or controlled by the district. *Gov't Code 2256.051*

Investment Authority

The Superintendent or other person designated by Board resolution shall serve as the investment officer of the District and shall invest District funds as directed by the Board and in accordance with the District's written investment policy and generally accepted accounting procedures. All investment transactions except investment pool funds and mutual funds shall be settled on a delivery versus payment basis.

Approved Investment Instruments

From those investments authorized by law and described further in CDA(LEGAL) under Authorized Investments, the Board shall permit investment of District funds, including bond proceeds and pledged revenue to the extent allowed by law, in only the following investment types, consistent with the strategies and maturities defined in this policy:

1. Obligations of, or guaranteed by, governmental entities as permitted by Government Code 2256.009.
2. Certificates of deposit and share certificates as permitted by Government Code 2256.010.
3. Fully collateralized repurchase agreements permitted by Government Code 2256.011.
4. Commercial paper as permitted by Government Code 2256.013.
5. A guaranteed investment contract as an investment vehicle for bond proceeds, provided it meets the criteria and eligibility requirements established by Government Code 2256.015.
6. Public funds investment pools as permitted by Government Code 2256.016.

Safety

The primary goal of the investment program is to ensure safety of principal, to maintain liquidity, and to maximize financial returns within current market conditions in accordance with this policy. Investments shall be made in a manner that ensures the preservation of capital in the overall portfolio, and offsets during a 12-month period any market price losses resulting from interest-rate fluctuations by income received from the balance of the portfolio. No individual investment transaction shall be undertaken that jeopardizes the total capital position of the overall portfolio.

Investment Management

In accordance with Government Code 2256.005(b)(3), the quality and capability of investment management for District funds shall be in accordance with the standard of care, investment training, and other requirements set forth in Government Code Chapter 2256.

Liquidity and Maturity

Any internally created pool fund group of the District shall have a maximum dollar weighted maturity of 180 days. The maximum allowable stated maturity of any other individual investment owned by the District shall not exceed two years from the time of purchase. The Board may specifically authorize a longer maturity for a given investment, within legal limits.

The District's investment portfolio shall have sufficient liquidity to meet anticipated cash flow requirements.

Diversity

The investment portfolio shall be diversified in terms of investment instruments, maturity scheduling, and financial institutions to reduce risk of loss resulting from overconcentration of assets in a specific class of investments, specific maturity, or specific issuer.

Monitoring Market Prices

The investment officer shall monitor the investment portfolio and shall keep the Board informed of significant changes in the market value of the District's investment portfolio. Information sources may include financial/investment publications and electronic media, available software for tracking investments, depository banks, commercial or investment banks, financial advisers, and representatives/advisers of investment pools or money market funds. Monitoring shall be done at least quarterly, as required by law, and more often as economic conditions warrant by using appropriate reports, indices, or benchmarks for the type of investment.

Monitoring Rating Changes

In accordance with Government Code 2256.005(b), the investment officer shall develop a procedure to monitor changes in investment ratings and to liquidate investments that do not maintain satisfactory ratings.

Funds / Strategies

Investments of the following fund categories shall be consistent with this policy and in accordance with the applicable strategy defined below. All strategies described below for the investment of a particular fund should be based on an understanding of the suitability of an investment to the financial requirements of the District and consider preservation and safety of principal, liquidity, marketability of an investment if the need arises to liquidate before maturity, diversification of the investment portfolio, and yield.

Operating Funds

Investment strategies for operating funds (including any commingled pools containing operating funds) shall have as their primary objectives preservation and safety of principal, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements.

Custodial Funds

Investment strategies for custodial funds shall have as their primary objectives preservation and safety of principal, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements.

Debt Service Funds	Investment strategies for debt service funds shall have as their primary objective sufficient investment liquidity to timely meet debt service payment obligations in accordance with provisions in the bond documents. Maturities longer than one year are authorized provided legal limits are not exceeded.
Capital Project Funds	Investment strategies for capital project funds shall have as their primary objective sufficient investment liquidity to timely meet capital project obligations. Maturities longer than one year are authorized provided legal limits are not exceeded.

Safekeeping and Custody

The District shall retain clearly marked receipts providing proof of the District's ownership. The District may delegate, however, to an investment pool the authority to hold legal title as custodian of investments purchased with District funds by the investment pool.

Sellers of Investments

Prior to handling investments on behalf of the District, a broker/dealer or a qualified representative of a business organization must submit required written documents in accordance with law. [See Sellers of Investments, CDA(LEGAL)]

Representatives of brokers/dealers and representatives with distributors of investment pools shall be registered with the Texas State Securities Board and must have membership in the Securities Investor Protection Corporation (SIPC) and be in good standing with the Financial Industry Regulatory Authority (FINRA). Distributors of investment pools shall also be a registrant in good standing with the Municipal Securities Rulemaking Board (MSRB).

Soliciting Bids for CDs

In order to get the best return on its investments, the District may solicit bids for certificates of deposit in writing, by telephone, or electronically, or by a combination of these methods.

Interest Rate Risk

To reduce exposure to changes in interest rates that could adversely affect the value of investments, the District shall use final and weighted-average-maturity limits and diversification.

The District shall monitor interest rate risk using weighted average maturity and specific identification.

Internal Controls

A system of internal controls shall be established and documented in writing and must include specific procedures designating who has authority to withdraw funds. Also, they shall be designed to protect against losses of public funds arising from fraud, employee error, misrepresentation by third parties, unanticipated changes in financial markets, or imprudent actions by employees and officers of the District. Controls deemed most important shall include:

1. Separation of transaction authority from accounting and recordkeeping and electronic transfer of funds.

2. Avoidance of collusion.
3. Custodial safekeeping.
4. Clear delegation of authority.
5. Written confirmation of telephone transactions.
6. Documentation of dealer questionnaires, quotations and bids, evaluations, transactions, and rationale.
7. Avoidance of bearer-form securities.

These controls shall be reviewed by the District's independent auditing firm.

Annual Review

The Board shall review this investment policy and investment strategies not less than annually and shall document its review in writing, which shall include whether any changes were made to either the investment policy or investment strategies.

Annual Audit

In conjunction with the annual financial audit, the District shall perform a compliance audit of management controls on investments and adherence to the District's established investment policies.

INVESTMENT REPORT

Allen ISD

July 1 to June 30, 2025



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HilltopSecurities

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Market Recap

The ominous soft data (survey) reports continued to accumulate in June, while the hard data reports held up surprisingly well. Bond market investors and Fed officials generally dismissed any signs of a solid economy and determined that it was simply a matter of time before tariff uncertainty pushed GDP growth lower. June kicked off with the ISM services and manufacturing composite indexes both indicating *contraction*, common for the factory sector but rare for services. In fact, it was only the fourth time in the last 60 months that the services index had come in below 50. There was also an alarming drop in the new orders index, which fell into contraction territory for only the third time since 2020 at 46.5. Both prices paid indexes were well above 60 as purchasing managers had little choice but to pay higher prices for future shipments. But perhaps the most revealing part of the May ISM reports were in the comments, as one purchasing manager after another shared tariff frustrations: "no choice but to pass along price increases;""ever-changing trade policies have wreaked havoc on the company's ability to remain profitable;" and "tariffs alone have caused supply chain disruptions rivaling COVID-19."

The May ISM surveys clearly signaled U.S. businesses were increasingly stressed, and there is no indication that the stress-evoking import taxes will disappear. In fact, the 25% tax on steel and aluminum was increased to 50%. This will have a detrimental effect on U.S. construction costs as half of all aluminum, and a quarter of all steel, is imported. Rather than pay the enormous tariff rate on construction materials, many builders are likely to postpone projects. To a lesser degree, other industries will face the same decisions. In addition, the massive "Liberation Day" tariffs, announced in early April (before being quickly postponed for 90 days) will reemerge on July 9th, further clouding the U.S. business outlook.

In the meantime, a widely anticipated rise in inflationary pressure and deterioration of labor market conditions has yet to fully emerge. In fact, U.S. businesses added +139k jobs to company payrolls in May, *exceeding forecasts for the third straight month*. However, downward revisions to the prior two months quietly subtracted -95k, taking the shine off the May headline. The unemployment rate held steady at 4.2%, although it would have been significantly higher if -626k Americans had not left the labor force in May, the largest monthly drop since 2023. Adding to those concerns, continuing claims for unemployment benefits climbed to the highest levels since November 2021. Thus, while headline labor numbers appeared healthy, underlying conditions worsened.

Both CPI and PPI indicated extremely low inflation readings for May with overall and core rates up just +0.1%. For CPI, it was the fourth straight month in which the increase came in below the median forecast. On a year-over-year basis, headline CPI climbed from +2.3% to +2.4%, while the core rate held steady at +2.8%, matching *a 50-month low* from the previous month. However, the three-month annualized consumer inflation rate was just +1.7%. This is almost entirely the result of lower energy costs, which can be attributed to falling global demand. Unlike the labor market, which is clearly signaling future stress, the current inflation readings are not pointing to higher future prices. Not yet anyway. 65

In mid-June, the FOMC voted unanimously to maintain the overnight target range at 4.25% - 4.50% for the fourth consecutive meeting. The updated summary of economic projection (SEP) indicated Fed officials expect inflation and unemployment to rise later this year, while GDP growth slows. The Fed's "dot plot," updated for the first time since March, continued to show two 25 basis point rate cuts in 2025. President Trump, eyeing the prospect of fading growth and dismissing the expected rise in inflationary pressure, grew increasingly frustrated with Fed Chairman Powell during the month, demanding that the overnight target rate be slashed by 200 to 300 basis points, *immediately*.

The next FOMC meeting is at the end of July. There has been no indication that Fed officials will announce a rate cut on that date, although two Trump-appointed Fed Governors have recently suggested July should be in play. Yields moved lower in June as investors recalibrated future interest rate expectations. Even if the overnight funds target is lowered once or twice in 2025, the next Fed Chairman, expected to be nominated by Trump "very soon," will certainly mirror the president's push for dramatically lower interest rates next year.

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Investment Officers' Certification

This report is prepared for the Allen ISD (the "Entity") in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Entity's investment officers and includes the disclosures required in the PFIA.

The investment portfolio complied with the PFIA and the Entity's approved Investment Policy and Strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Entity and were made in full compliance with the PFIA and the approved Investment Policy.

Investment Officers

Brian Carter
Chief Financial Officer

Candy Arrington
Executive Director of Finance

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Sarah Bitting
Director of Accounting

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Portfolio Overview

Portfolio Summary

	Prior 30 Jun-24	Current 30 Jun-25
Par Value	156,459,936.61	360,284,950.49
Original Cost	156,459,936.61	360,284,950.49
Book Value	156,459,936.61	360,284,950.49
Market Value	156,459,936.61	360,284,950.49
Accrued Interest	0.00	0.00
Book Value Plus Accrued	156,459,936.61	360,284,950.49
Market Value Plus Accrued	156,459,936.61	360,284,950.49
Net Unrealized Gain/(Loss)	0.00	0.00

Income Summary

Current Period	1 Jul-24 to 30 Jun-25
Interest Income	10,955,051.65
Net Amortization/Accretion	
Realized Gain/(Loss)	0.00
Net Income	10,955,051.65

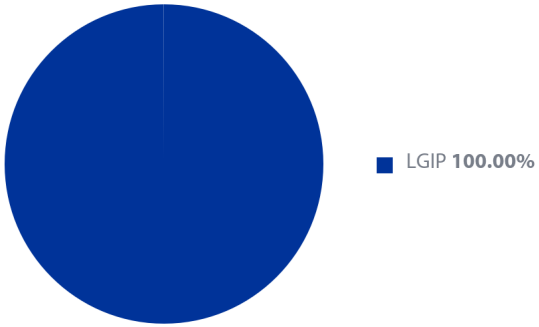
Fiscal Year-to-Date	1 Jul-24 to 30 Jun-25
Net Income	10,955,051.65

Portfolio Characteristics

	Prior 30 Jun-24	Current 30 Jun-25
Yield to Maturity	5.445%	4.429%
Yield to Worst	5.445%	4.429%
Days to Final Maturity	1	1
Days to Effective Maturity	1	1
Duration	0.00	--

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Asset Allocation



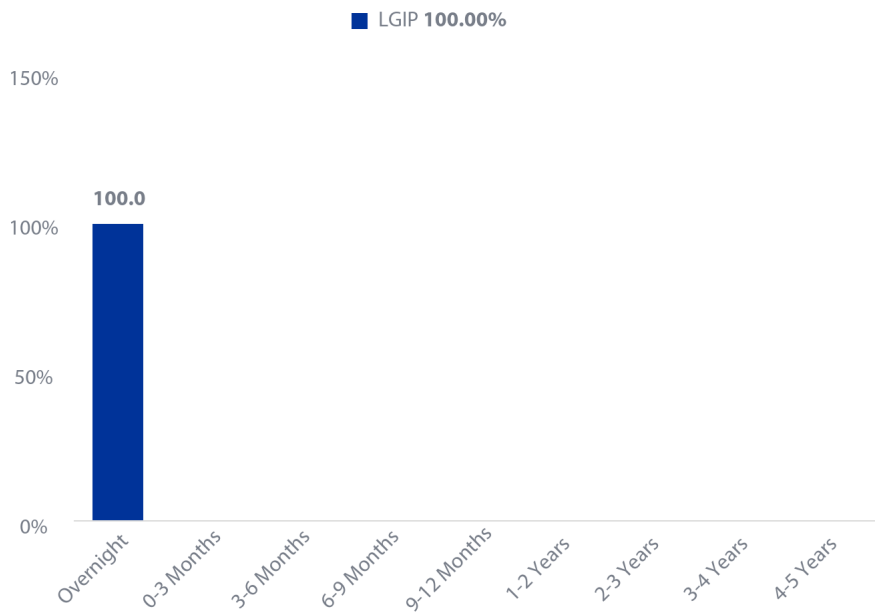
Transaction Summary

Transaction Type	Quantity	Principal	Interest	Total Amount	Realized Gain/Loss

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Portfolio Overview

Maturity Distribution by Security Type



Top Ten Holdings

Issuer	Allocation
LONESTCRP+	99.19%
TEXSTAR	0.81%

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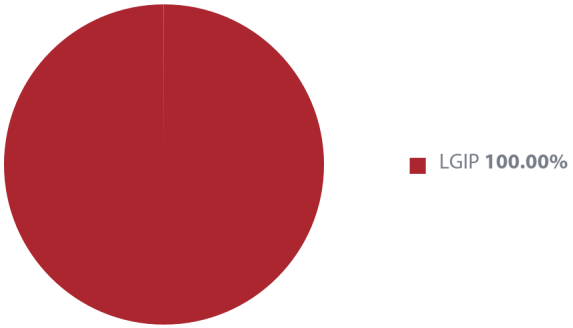
Maturity Distribution by Security Type

Security Type	Overnight	0-3 Months	3-6 Months	6-9 Months	9-12 Months	1-2 Years	2-3 Years	3-4 Years	4-5 Years	Portfolio Total
LGIP	360,284,950.49	--	--	--	--	--	--	--	--	**360,284,950.49**
Total	**360,284,950.49**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**360,284,950.49**

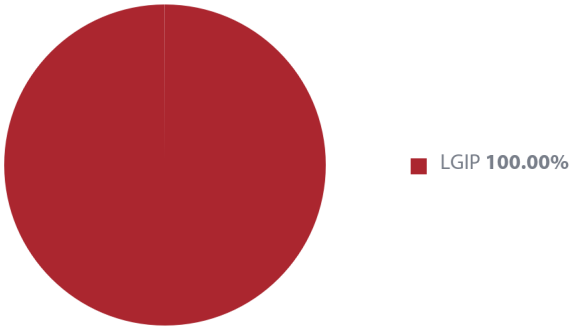
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Asset Allocation

Asset Allocation by Security Type as of 30-Jun-2024



Asset Allocation by Security Type as of 30-Jun-2025



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Book Value Basis Security Distribution

Security Type	Prior Balance 30-Jun-24	Prior Allocation 30-Jun-24	Change in Allocation	Current Balance 30-Jun-25	Current Allocation 30-Jun-25	Yield to Maturity
LGIP	156,459,936.61	100.00%	0.00%	360,284,950.49	100.00%	4.429%
Portfolio Total	**156,459,936.61**	**100.00%**		**360,284,950.49**	**100.00%**	**4.429%**

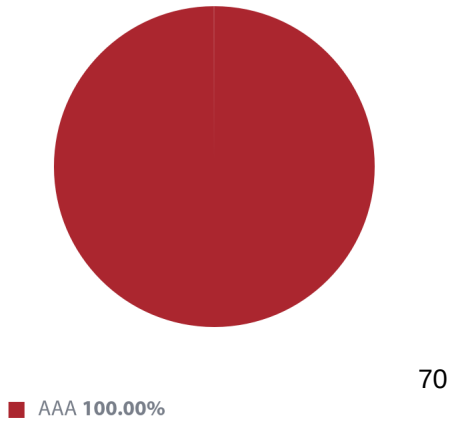
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Credit Rating Summary

Rating Distribution

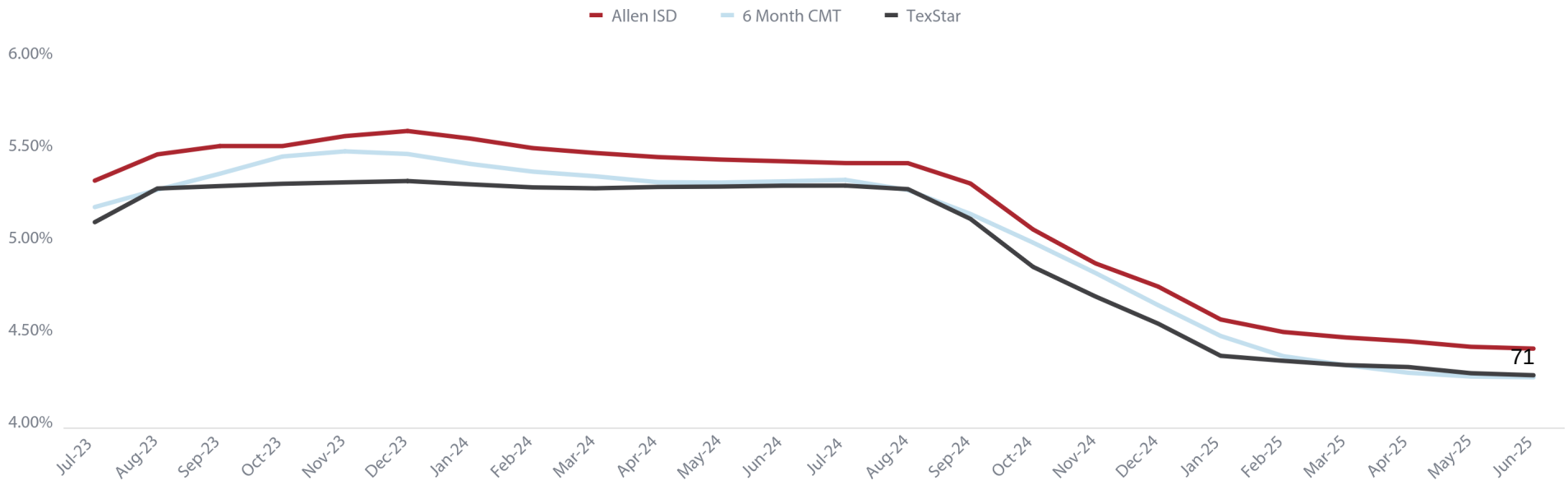
	Book Value	Portfolio Allocation
Local Government Investment Pools & Money Market Funds		
AAA	360,284,950.49	100.00%
Total Local Government Investment Pools & Money Market Funds	**360,284,950.49**	**100.00%**
Portfolio Total	**360,284,950.49**	**100.00%**

Allocation by Rating



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Benchmark Comparison



Yield Overview

	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25
Allen ISD	**5.34**	**5.48**	**5.53**	**5.53**	**5.58**	**5.61**	**5.57**	**5.52**	**5.49**	**5.47**	**5.45**	**5.45**	**5.44**	**5.44**	**5.32**	**5.08**	**4.89**	**4.77**	**4.59**	**4.52**	**4.49**	**4.47**	**4.44**	**4.43**
6 Month CMT	5.20	5.29	5.38	5.47	5.50	5.48	5.43	5.39	5.36	5.33	5.33	5.34	5.34	5.29	5.16	5.00	4.84	4.66	4.50	4.39	4.34	4.30	4.28	4.27
TexStar	5.11	5.30	5.31	5.32	5.33	5.34	5.32	5.30	5.30	5.31	5.31	5.31	5.31	5.29	5.13	4.87	4.71	4.56	4.39	4.36	4.34	4.33	4.30	4.28

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Fund Overview

Fund Name	Prior Book Value	Prior Market Value	Changes to Market Value	Current Book Value	Current Market Value	Net Income	Days to Final Mty	YTM	YTW
Campus Activity Fund	2,198,391.67	2,198,391.67	(700,005.26)	1,498,386.41	1,498,386.41	66,303.01	1	4.284%	4.284%
Capital Projects Fund - Bond	27,225,826.76	27,225,826.76	192,664,227.98	219,890,054.74	219,890,054.74	4,809,347.71	1	4.430%	4.430%
Capital Projects Fund - Land Sale Proceeds	205,797.01	205,797.01	(97,086.31)	108,710.70	108,710.70	7,584.69	1	4.430%	4.430%
Capital Projects Fund - Local	4,804,565.02	4,804,565.02	(2,232,410.71)	2,572,154.31	2,572,154.31	115,562.64	1	4.430%	4.430%
Debt Service Fund	32,666,817.41	32,666,817.41	3,590,228.19	36,257,045.60	36,257,045.60	1,460,771.42	1	4.430%	4.430%
General Fund	82,781,336.79	82,781,336.79	11,860,206.51	94,641,543.30	94,641,543.30	4,199,501.98	1	4.429%	4.429%
Internal Service Fund	3,375,025.61	3,375,025.61	507,991.62	3,883,017.23	3,883,017.23	194,062.07	1	4.430%	4.430%
Student Nutrition Fund	2,492,300.14	2,492,300.14	(2,048,245.74)	444,054.40	444,054.40	58,608.30	1	4.284%	4.284%
Technology Services	522,061.47	522,061.47	314,737.31	836,798.78	836,798.78	33,520.41	1	4.430%	4.430%
Trust & Agency Fund	187,814.73	187,814.73	(34,629.71)	153,185.02	153,185.02	9,789.42	1	4.290%	4.290%
Total	**156,459,936.61**	**156,459,936.61**	**203,825,013.88**	**360,284,950.49**	**360,284,950.49**	**10,955,051.65**	**1**	**4.429%**	**4.429%**

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Detail of Security Holdings

CUSIP	Settle Date	Security Type	Security Description	CPN	Maturity Date	Next Call Date	Call Type	Par Value	Purch Price	Original Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW	Rating
Campus Activity Fund																		
TEXSTAR		LGIP	TexSTAR		06/30/25			1,498,386.41	100.000	1,498,386.41	1,498,386.41	100.000	1,498,386.41	1		4.284	4.284	AAA
Total Campus Activity Fund								**1,498,386.41**		**1,498,386.41**	**1,498,386.41**		**1,498,386.41**	**1**		**4.284**	**4.284**	
Capital Projects Fund - Bond																		
LNSTCRP+		LGIP	LoneStar Corp O/N Plus		06/30/25			219,890,054.15	100.000	219,890,054.15	219,890,054.15	100.000	219,890,054.15	1		4.430	4.430	AAA
TEXSTAR		LGIP	TexSTAR		06/30/25			0.59	100.000	0.59	0.59	100.000	0.59	1		4.284	4.284	AAA
Total Capital Projects Fund - Bond								**219,890,054.74**		**219,890,054.74**	**219,890,054.74**		**219,890,054.74**	**1**		**4.430**	**4.430**	
Capital Projects Fund - Land Sale Proceeds																		73
LNSTCRP+		LGIP	LoneStar Corp O/N Plus		06/30/25			108,710.70	100.000	108,710.70	108,710.70	100.000	108,710.70	1		4.430	4.430	AAA
Total Capital Projects Fund - Land Sale Proceeds								**108,710.70**		**108,710.70**	**108,710.70**		**108,710.70**	**1**		**4.430**	**4.430**	
Capital Projects Fund - Local																		
LNSTCRP+		LGIP	LoneStar Corp O/N Plus		06/30/25			2,572,154.31	100.000	2,572,154.31	2,572,154.31	100.000	2,572,154.31	1		4.430	4.430	AAA
Total Capital Projects Fund - Local								**2,572,154.31**		**2,572,154.31**	**2,572,154.31**		**2,572,154.31**	**1**		**4.430**	**4.430**	
Debt Service Fund																		
LNSTCRP+		LGIP	LoneStar Corp O/N Plus		06/30/25			36,257,045.60	100.000	36,257,045.60	36,257,045.60	100.000	36,257,045.60	1		4.430	4.430	AAA
Total Debt Service Fund								**36,257,045.60**		**36,257,045.60**	**36,257,045.60**		**36,257,045.60**	**1**		**4.430**	**4.430**	
General Fund																		
LNSTCRP+		LGIP	LoneStar Corp O/N Plus		06/30/25			93,795,599.21	100.000	93,795,599.21	93,795,599.21	100.000	93,795,599.21	1		4.430	4.430	AAA
TEXSTAR		LGIP	TexSTAR		06/30/25			845,944.09	100.000	845,944.09	845,944.09	100.000	845,944.09	1		4.284	4.284	AAA
Total General Fund								**94,641,543.30**		**94,641,543.30**	**94,641,543.30**		**94,641,543.30**	**1**		**4.429**	**4.429**	

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Detail of Security Holdings

CUSIP	Settle Date	Security Type	Security Description	CPN	Maturity Date	Next Call Date	Call Type	Par Value	Purch Price	Original Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW	Rating
Internal Service Fund																		
LNSTCRP+		LGIP	LoneStar Corp O/N Plus		06/30/25			3,883,017.23	100.000	3,883,017.23	3,883,017.23	100.000	3,883,017.23	1		4.430	4.430	AAA
Total Internal Service Fund								**3,883,017.23**		**3,883,017.23**	**3,883,017.23**		**3,883,017.23**	**1**		**4.430**	**4.430**	
Student Nutrition Fund																		
TEXSTAR		LGIP	TexSTAR		06/30/25			444,054.40	100.000	444,054.40	444,054.40	100.000	444,054.40	1		4.284	4.284	AAA
Total Student Nutrition Fund								**444,054.40**		**444,054.40**	**444,054.40**		**444,054.40**	**1**		**4.284**	**4.284**	
Technology Services																		
LNSTCRP+		LGIP	LoneStar Corp O/N Plus		06/30/25			836,798.78	100.000	836,798.78	836,798.78	100.000	836,798.78	1		4.430	4.430	AAA
Total Technology Services								**836,798.78**		**836,798.78**	**836,798.78**		**836,798.78**	**1**		**4.430**	**4.430**	
Trust & Agency Fund																		
LNSTCRP+		LGIP	LoneStar Corp O/N Plus		06/30/25			5,688.41	100.000	5,688.41	5,688.41	100.000	5,688.41	1		4.430	4.430	AAA
TEXSTAR		LGIP	TexSTAR		06/30/25			147,496.61	100.000	147,496.61	147,496.61	100.000	147,496.61	1		4.284	4.284	AAA
Total Trust & Agency Fund								**153,185.02**		**153,185.02**	**153,185.02**		**153,185.02**	**1**		**4.290**	**4.290**	
Grand Total								**360,284,950.49**		**360,284,950.49**	**360,284,950.49**		**360,284,950.49**	**1**		**4.429**	**4.429**	

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Earned Income

CUSIP	Security Type	Security Description	Beginning Accrued	Interest Earned	Interest Rec'd/ Sold/Matured	Interest Purchased	Ending Accrued	Disc Accr/Prem Amort	Net Realized Gain/Loss	Net Income
Campus Activity Fund										
TEXSTAR	LGIP	TexSTAR	0.00	66,303.01	66,303.01	0.00	0.00	0.00	0.00	66,303.01
Total Campus Activity Fund			**0.00**	**66,303.01**	**66,303.01**	**0.00**	**0.00**	**0.00**	**0.00**	**66,303.01**
Capital Projects Fund - Bond										
LNSTCRP+	LGIP	LoneStar Corp O/N Plus	0.00	4,809,346.51	4,809,346.51	0.00	0.00	0.00	0.00	4,809,346.51
TEXSTAR	LGIP	TexSTAR	0.00	1.20	1.20	0.00	0.00	0.00	0.00	1.20
Total Capital Projects Fund - Bond			**0.00**	**4,809,347.71**	**4,809,347.71**	**0.00**	**0.00**	**0.00**	**0.00**	**4,809,347.71**
Capital Projects Fund - Land Sale Proceeds										75
LNSTCRP+	LGIP	LoneStar Corp O/N Plus	0.00	7,584.69	7,584.69	0.00	0.00	0.00	0.00	7,584.69
Total Capital Projects Fund - Land Sale Proceeds			**0.00**	**7,584.69**	**7,584.69**	**0.00**	**0.00**	**0.00**	**0.00**	**7,584.69**
Capital Projects Fund - Local										
LNSTCRP+	LGIP	LoneStar Corp O/N Plus	0.00	115,562.64	115,562.64	0.00	0.00	0.00	0.00	115,562.64
Total Capital Projects Fund - Local			**0.00**	**115,562.64**	**115,562.64**	**0.00**	**0.00**	**0.00**	**0.00**	**115,562.64**
Debt Service Fund										
LNSTCRP+	LGIP	LoneStar Corp O/N Plus	0.00	1,460,771.42	1,460,771.42	0.00	0.00	0.00	0.00	1,460,771.42
Total Debt Service Fund			**0.00**	**1,460,771.42**	**1,460,771.42**	**0.00**	**0.00**	**0.00**	**0.00**	**1,460,771.42**
General Fund										
LNSTCRP+	LGIP	LoneStar Corp O/N Plus	0.00	4,161,061.16	4,161,061.16	0.00	0.00	0.00	0.00	4,161,061.16
TEXSTAR	LGIP	TexSTAR	0.00	38,440.82	38,440.82	0.00	0.00	0.00	0.00	38,440.82
Total General Fund			**0.00**	**4,199,501.98**	**4,199,501.98**	**0.00**	**0.00**	**0.00**	**0.00**	**4,199,501.98**

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Earned Income

CUSIP	Security Type	Security Description	Beginning Accrued	Interest Earned	Interest Rec'd/ Sold/Matured	Interest Purchased	Ending Accrued	Disc Accr/Prem Amort	Net Realized Gain/Loss	Net Income
Internal Service Fund										
LNSTCRP+	LGIP	LoneStar Corp O/N Plus	0.00	194,062.07	194,062.07	0.00	0.00	0.00	0.00	194,062.07
Total Internal Service Fund			**0.00**	**194,062.07**	**194,062.07**	**0.00**	**0.00**	**0.00**	**0.00**	**194,062.07**
Student Nutrition Fund										
TEXSTAR	LGIP	TexSTAR	0.00	58,608.30	58,608.30	0.00	0.00	0.00	0.00	58,608.30
Total Student Nutrition Fund			**0.00**	**58,608.30**	**58,608.30**	**0.00**	**0.00**	**0.00**	**0.00**	**58,608.30**
Technology Services										
LNSTCRP+	LGIP	LoneStar Corp O/N Plus	0.00	33,520.41	33,520.41	0.00	0.00	0.00	0.00	33,520.41
Total Technology Services			**0.00**	**33,520.41**	**33,520.41**	**0.00**	**0.00**	**0.00**	**0.00**	**33,520.41**
Trust & Agency Fund										
LNSTCRP+	LGIP	LoneStar Corp O/N Plus	0.00	267.21	267.21	0.00	0.00	0.00	0.00	267.21
TEXSTAR	LGIP	TexSTAR	0.00	9,522.21	9,522.21	0.00	0.00	0.00	0.00	9,522.21
Total Trust & Agency Fund			**0.00**	**9,789.42**	**9,789.42**	**0.00**	**0.00**	**0.00**	**0.00**	**9,789.42**
Grand Total			**0.00**	**10,955,051.65**	**10,955,051.65**	**0.00**	**0.00**	**0.00**	**0.00**	**10,955,051.65**

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Approved Broker/Dealers

April 2025

Academy Securities **
BofA Securities
BOK Financial
Brean Capital
Daiwa Capital Markets
FHN Financial
Goldman, Sachs & Co
*Great Pacific Securities***
JP Morgan Securities
KeyBanc Capital Markets
Loop Capital Markets **
Mizuho Securities
Morgan Stanley & Co
Multi-Bank Securities **
Oppenheimer & Co.
Piper Sandler & Co
Raymond James
RBC Capital Markets
Rice Financial **
Siebert Williams Shank **
Stifel Financial
StoneX
TD Securities
UBS Securities
UMB Bank
U.S. Bancorp Investments
Wells Fargo Securities

*** Bold face font indicates firm is a Primary Dealer.**

*** Dark blue italics font indicates firm is a Historically Underutilized Business (HUB), Minority/Women Owned Business (MWOB), or Veteran Owned Business.*

ALLEN INDEPENDENT SCHOOL DISTRICT

BOARD OF TRUSTEES

DATE OF MEETING: November 17, 2025

DOCUMENT TITLE: Allen ISD PIA Nonbusiness Dates

ADMINISTRATOR RESPONSIBLE: David Hicks, Chief Communications Officer

SOAR 2030 STRATEGIC VISION: Goal 1 – Culture of Excellence

LEGAL REVIEW: None

Authority for this Action: N/A

Summary / Background Information:

In the 88th Legislative Session, the Texas Legislature enacted HB 3033, amending Chapter 552 of the Texas Government Code by introducing Section 552.0031. This statute formally defined business days and the schedule for releasing public information under the Texas Public Information Act (TPIA).

A "business day" is now explicitly defined as any day that is not a Saturday, Sunday, federal holiday, or state holiday. The following days are listed as Federal or State holidays that also fall within a Monday through Friday during Allen ISD's academic calendars in 2026:

- Jan. 1, 2026 – New Year's Day
- Jan 19, 2026 – Martin Luther King, Jr. Day
- Feb. 16, 2026 – Presidents' Day
- March 2, 2026 – Texas Independence Day
- April 3, 2026 – Good Friday
- April 21, 2026 – San Jacinto Day
- May 25, 2026 – Memorial Day
- June 19, 2026 – Emancipation Day
- July 4, 2026 – Independence Day
- Aug. 27, 2026 – Lyndon Baines Johnson Day
- Sep. 7, 2026 – Labor Day
- Nov 11, 2026 – Veterans Day
- Nov. 26, 2026 – Thanksgiving
- Nov. 27, 2026 – Friday After Thanksgiving
- Dec. 24, 2026 – Day Before Christmas

- Dec 25th – Christmas Day
- Dec 26th – Day After Christmas

Additionally, the statute allows school district school boards to annually designate 10 additional days when its administrative offices are either closed or operating with minimal staffing as nonbusiness days.

Administrative Recommendation:

District staff is recommending the following days be adopted as nonbusiness days, as permitted by (Gov't Code § 552.0031(c)-(f)), for TPIA purposes.

- Jan. 2, 2026 - Winter Break
- March 18, 2026 - Spring Break
- March 19, 2026 - Spring Break
- March 20, 2026 - Spring Break
- March 21, 2026 - Spring Break
- Dec. 23, 2026 - Winter Break
- Dec. 28, 2026 - Winter Break
- Dec. 29, 2026 - Winter Break
- Dec. 30, 2026 - Winter Break
- Dec. 31, 2026 - Winter Break

Motion:

Move to approve the Allen ISD TPIA Nonbusiness Days as presented by staff for the 2026 calendar year.

ALLEN INDEPENDENT SCHOOL DISTRICT

BOARD OF TRUSTEES

DATE OF MEETING:	November 17, 2025
DOCUMENT TITLE:	Multigigabit (mGiG) Network Upgrades
ADMINISTRATOR RESPONSIBLE:	Nelson Orta, Ph.D., Executive Director of IT Kyle Penn, Assistant Superintendent – Business & Technology
SOAR 2030 STRATEGIC VISION:	Goal 2 – Future Ready Skills
LEGAL REVIEW:	N/A

Authority for this Action: CH (Local), Purchasing and Acquisition

The Board delegates to the Superintendent or designee the authority to make budgeted purchases for goods or services in accordance with CH (LEGAL). However, any single budgeted purchase of goods or services that costs $150,000 or more, regardless of whether the goods or services are competitively purchased, shall require Board approval before a transaction may take place.

Summary / Background Information:

The district continues to modernize its network infrastructure based on the comprehensive technology assessment conducted by the Center for Educational Leadership and Technology (CELT), as well as the Allen ISD Technology Plan. When it comes to the network infrastructure the modernization effort includes upgrading the district's network to Multi-Gigabit (mGig) capable technology.

Upgrading to Multi-Gigabit (mGig) capable hardware significantly increases throughput, bandwidth, and redundancy to better support the student 1:1 program, staff mobile device connectivity, and the growing demands of instructional and operational network-intensive resources. Previously funded through the bond of 2020 program and now through the 2024 bond program, these strategic investments ensure the Allen ISD network remains reliable, scalable, and future-ready with next-generation hardware and high-speed connectivity.

Due to the scope and funding levels required to complete these large projects, the upgrade of the district network to mGig technology has been divided into several phases. This board document specifically seeks approval for the expenditure of $1,070,731 from the Bond of 2024, Proposition A, and eRate funds awarded to Allen ISD, as specified below:

Campus Network Upgrades	Amount
Bond 2024 - Proposition A - Project A4W	$486,696
eRate Category 2 Funds	$486,696
Bond 2024 - Proposition A - Project A4W - Contingengy – 10%	$97,339
Total Campus Campus Network Upgrades – LAN & WLAN	**$1,070,731**

The funds specified above will be utilized to purchase new network hardware for installation at the following campuses:

- Boyd Elementary School – Network Switches - LAN
- Boon Elementary School – Network Switches - LAN
- Reed Elementary School – Network Switches - LAN
- Vaughan Elementart School – Network Switches - LAN
- Boyd Elementary School – WIFI - WLAN
- Dillard Special Achievement Center – WIFI - WLAN
- Lindsey Elementary School – WIFI - WLAN
- Marion Elementary School – WIFI - WLAN
- Reed Elementary School – WIFI - WLAN

The Bond of 2024 Proposition A Network Infrastructure funds will be complemented by eRate funds in the amount of $486,696 to upgrade campus' critical network hardware. The addition of eRate funding allows the district to extend and maximize the reach of the Bond funds, ensuring that more campuses benefit from essential infrastructure upgrades.

A 10% contingency in the amount of $97,339 is included in the total motion outlined below. CDW-G is the recommended vendor, based upon their response to Allen ISD RFQ 140445 C2 2025 SW AP utilizing Sourcewell Contract 121923 CDWG.

Administrative Recommendation:

Approve the expenditure of Bond of 2024 Proposition A Network Infrastructure and eRate and funds to upgrade network hardware in Allen ISD campuses.

Recommend approval of the following motion:

"Move to award CDW-G as the recommended vendor for the mGiG network upgrades based on the 2025 Allen ISD RFQ 140445 - Category 2. This award utilizes Bond of 2024 Proposition A Network Infrastructure and eRate funds not to exceed $486,696 and $584,035 respectively totaling $1,070,731."

Information Technology

Upgrade Projects

November 2025 Board Meeting

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Allen ISD

Where Eagles Soar

District Goals

01 Culture of Excellence

Allen ISD will cultivate a culture of excellence. We will maintain high expectations and leverage our collective impact to ensure achievement of outcomes on behalf of students. We will honor our history and look to the future as we strengthen our culture by telling our story and celebrating what we value.



02 Future Ready Skills

Allen ISD will prepare students to be future ready for success in citizenship and college, career, or the military. Students will experience challenging, creative, and collaborative learning opportunities. Technology will add value to the learning process by enhancing individualization and deepening learning.



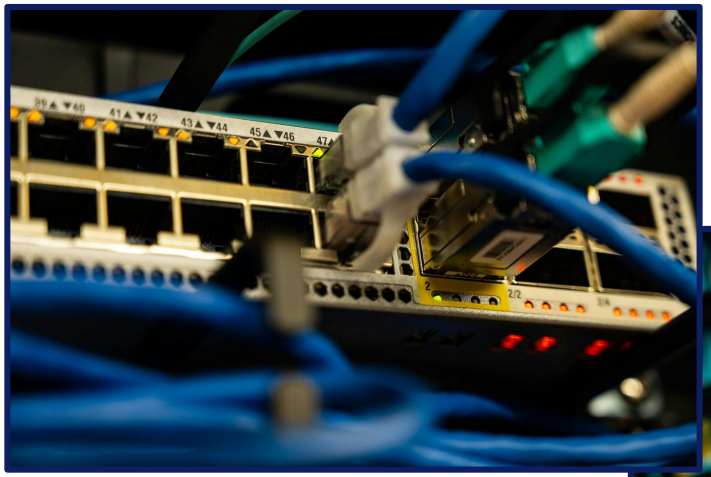
03 Empowered Learning

Allen ISD will empower students as learners and focus on individual growth. Learning in Allen ISD will be personalized and empower student ownership. We will support each student, as a whole child, in achieving personal and academic growth.



SOAR2030

Network Upgrades





Allen ISD
Where Eagles Soar

Photo by Brett Sayles: https://www.pexels.com/photo/ethernet-cables-plugged-in-network-switch-2881224/
Photo by Brett Sayles: https://www.pexels.com/photo/cables-plugged-into-patch-panel-5073493/

Network Upgrades

- Boon ES
- Boyd ES
- Reed ES
- Vaughan ES
- Dillard SAC
- Lindsey ES
- Marion ES
- Dillard SAC

Funding Source

- Bond of 2024
  - Proposition A
  - Network Infrastructure

- eRate Funding



Allen ISD
Where Eagles Soar

Information Technology

Upgrade Projects

November 2025 Board Meeting

Allen ISD

Where Eagles Soar

ALLEN INDEPENDENT SCHOOL DISTRICT

BOARD OF TRUSTEES

DATE OF MEETING:	November 17, 2025
DOCUMENT TITLE:	Collin County Appraisal District Board of Directors
ADMINISTRATOR RESPONSIBLE:	Dr. Kyle Penn, Asst. Supt. Business & Technology
SOAR 2030 STRATEGIC VISION:	Goal 1 – Culture of Excellence
LEGAL REVIEW:	N/A

Policy Authorizing this Action: **CCH (LEGAL) & Texas Tax Code 6.03**

The Board shall participate in the election of the board of directors of the appraisal district or districts as provided by law.

Summary/Background Information

Allen ISD has 119 votes to cast in the election of the Board of Directors for the Collin Central Appraisal District (CCAD). The four-year term will begin January 1, 2026.

The Allen ISD Board of trustees has nominated Baine Brooks to serve on the Board of Directors. The attached sheet lists the individuals who are nominated. They are listed alphabetically by their last name.

Taxing units with 100 or more votes must determine its votes by resolution after the chief appraiser delivers the ballot and their voting resolution must be submitted to the chief appraiser not later than the third day following the date the resolution was adopted.

Each unit may cast all its votes for one candidate or distribute the votes among any number of the candidates listed.

Administrative Recommendation:

Administrative staff recommends Board approval of the attached resolution by the motion as follows:

Proposed Motion:

"**Move to approve the resolution casting 119 votes for Baine Brooks to serve as a member of the Board of Directors for the Collin Central Appraisal District for a four-year term beginning January 1, 2026."**

2025 ALLOCATION OF VOTES
BOARD OF DIRECTORS APPOINTMENT

ENTITY NAME	# OF VOTES ALLOCATED
ALLEN CITY	46
ALLEN ISD	119
ANNA CITY	11
ANNA ISD	25
BLAND ISD	0
BLUE RIDGE CITY	0
BLUE RIDGE ISD	3
CARROLLTON CITY	1
CELINA CITY	24
CELINA ISD	35
COLLIN COUNTY	186
COLLIN COUNTY COLLEGE DISTRICT	93
COMMUNITY ISD	18
DALLAS CITY	27
FAIRVIEW CITY	5
FARMERSVILLE CITY	2
FARMERSVILLE ISD	8
FRISCO CITY	70
FRISCO ISD	233
GARLAND CITY	0
JOSEPHINE CITY	1
LAVON CITY	3
LEONARD ISD	0
LOVEJOY ISD	25
LOWRY CROSSING CITY	0
LUCAS CITY	3
MCKINNEY CITY	88
MCKINNEY ISD	151
MELISSA CITY	10
MELISSA ISD	29
MURPHY CITY	7
NEVADA CITY	0
NEW HOPE CITY	0
PARKER CITY	3
PLANO CITY	125
PLANO ISD	352
PRINCETON CITY	10
PRINCETON ISD	32
PROSPER TOWN	20
PROSPER ISD	115
RICHARDSON CITY	28
ROCKWALL ISD	0
ROYSE CITY	1
ROYSE CITY ISD	2
SACHSE CITY	5
ST. PAUL CITY	0
TRENTON ISD	0
VAN ALSTYNE CITY	0
VAN ALSTYNE ISD	1
WESTON CITY	1
WHITEWRIGHT ISD	0
WYLIE CITY	22
WYLIE ISD	60
TOTALS	**2000**

NOTE: ELIGIBILITY OF VOTING ENTITIES AND CALCULATIONS PER SECTION 6.03 OF THE TEXAS PROPERTY TAX CODE. PERCENTAGE OF TAX LEVY CALCULATIONS ARE BASED ON THE JULY 24, 2025 CERTFIED ROLL, TIMES THE 2025 TAX RATE, DIVIDED BY THE TOTAL CALCULATED TAX LEVY FOR ALL TAXING UNITS.

RESOLUTION OF THE BOARD OF TRUSTEES OF ALLEN ISD, COLLIN COUNTY, TEXAS, CASTING VOTES FOR THE BOARD OF DIRECTORS FOR THE COLLIN CENTRAL APPRAISAL DISTRICT

WHEREAS, the Board of Trustees of Allen ISD is required by the State Property Tax Code to cast votes for the Board of Directors of the Collin Central Appraisal District; and

WHEREAS, the Allen ISD Board of Trustees has voted for Baine Brooks to serve on the Board of Directors;

THEREFORE, be it resolved by the Board of Trustees of Allen ISD, Collin County, Texas, that:

1. The Allen ISD Board of Trustees casts all 119 votes for Baine Brooks to serve as a member of the Collin Central Appraisal District Board of Directors for a four-year term beginning January 1, 2026.
2. The Allen ISD Superintendent, or designee, is hereby directed to notify all appropriate parties of this action.

Duly passed and approved by the Board of Trustees of Allen ISD, Collin County, Texas on this 17th day of November 2025.

_____ _____

President, Board of Trustees
Allen Independent School District

Date

_____ _____

Secretary, Board of Trustees
Allen Independent School District

Date

Collin Central Appraisal District

October 20, 2025



Dr. Robin Bullock, Superintendent
Allen ISD
612 E. Bethany Dr.
Allen, TX 75002

RE: Board of Directors election, four-year term, beginning January 1, 2026

Dear Dr. Bullock:

Enclosed you will find the ballot listing the nominees for the Board of Director positions for the Collin Central Appraisal District. The candidates are listed alphabetically by their surname.

Each voting unit must vote in an open meeting, report its vote by written resolution, and submit the resolution to the chief appraiser before December 15, 2025, **except taxing units with 100 or more votes.**

Taxing Units with 100 or more votes MUST determine its votes by Resolution adopted at the FIRST or SECOND open meeting of the governing body held after the chief appraiser delivers the ballot and their voting Resolution must be submitted to the chief appraiser not later than the THIRD day following the date the Resolution was adopted.

Each unit may cast all its votes for one candidate or distribute the votes among any number of the candidates listed. Since there is no provision for write-in candidates, the chief appraiser will not count votes for someone not listed on the official ballot.

Regards,

Marty Wright
Chief Appraiser

Enclosure

250 Eldorado Pkwy
McKinney, Texas 75069

Metro 469.742.9200
Toll-Free 866.467.1110
www.collincad.org

Admin Fax 469.742.9209
Cust Service Fax 469.742.9207

Collin Central Appraisal District

2026
COLLIN CENTRAL APPRAISAL DISTRICT
BOARD OF DIRECTOR'S NOMINATIONS

DOUG BENDER	Nominated by the City of Plano and Plano ISD. Resides in Plano, TX.
BAINE BROOKS	Nominated by the City of Allen. Resides in Allen, TX
BRIAN DALE	Nominated by the City of Lucas. Resides in Lucas, TX.
JOSHUA DAVID	Nominated by the City of Princeton. Resides in Princeton, TX.
MICHELLE HOWARTH	Nominated by the City of Sachse. Resides in Sachse, TX.
DUANE KELLY	Nominated by Princeton ISD. Resides in Princeton, TX.
SURESH MALEPATI	Nominated by the City of Frisco and Frisco ISD. Resides in Frisco, TX.
JASON ROSS	Nominated by the City of Frisco and Frisco ISD. Resides in Frisco, TX.
JERRY TARTAGLINO	Nominated by the City of Parker and City of Nevada. Resides in Parker, TX.
BRYAN WASHINGTON	Nominated by the City of Princeton. Resides in Princeton, TX.
STEVE WILSON	Nominated by the City of McKinney. Resides in McKinney, TX.

250 Eldorado Pkwy
McKinney, Texas 75069

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Collin Central Appraisal District

OFFICIAL BALLOT

ISSUED TO: Allen ISD NUMBER OF VOTES:

FOR: **BOARD OF DIRECTORS, COLLIN CENTRAL APPRAISAL DISTRICT, TERM BEGINNING JANUARY 1, 2026.**

NOMINEES	VOTES
DOUG BENDER	
BAINE BROOKS	
BRIAN DALE	
JOSHUA DAVID	
MICHELLE HOWARTH	
DUANE KELLY	
SURESH MALEPATI	
JASON ROSS	
JERRY TARTAGLINO	
BRYAN WASHINGTON	
STEVE WILSON	

October 20, 2025

Marty Wright, Chief Appraiser

Section 6.03 (g) of the State Property Tax Code requires the above action be taken by resolution, therefore, please attach a copy of the resolution to this ballot and return to the chief appraiser, at 250 Eldorado Pkwy., McKinney, Texas 75069, before December 15, 2025, **except taxing units with 100 or more votes.**

Collin Central Appraisal District

September 30, 2025

Dr. Robin Bullock, Superintendent
Allen ISD
612 E. Bethany Dr.
Allen, TX 75002

RE: Election of Collin Central Appraisal District Board of Directors
Number of votes allocated to: Allen ISD

Dear Dr. Bullock:

In accordance with the Texas Property Tax Code, the Appraisal District's two directors are to be elected by the taxing units that participate in the Appraisal District. Each taxing unit may nominate board candidates. The District's Board of Directors serve a four-year term, with the next term beginning January 1, 2026.

Nominations

Nominations will cease the end of calendar day, October 14, 2025. Nominations must be made in an open meeting and a written resolution from the presiding officer of your governing body must be received by my office no later than October 14, 2025.

Allocation of Votes

Each taxing unit's vote allocation is based on their tax levy compared to the grand total levy for all taxing units. Allen ISD will have 119 vote(s) to cast for the appointment of the 2026 board of directors of the Appraisal District.

Ballots

My office will prepare and mail a ballot to the presiding officer of each taxing unit that has at least one vote. The mailing of ballots is scheduled for October 29, 2025.

Sincerely,

Marty Wright
Chief Appraiser

250 Eldorado Pkwy
McKinney, Texas 75069
Metro 469-742-9200
Toll-Free 866-467-1110
Admin Fax 469-742-9209
Appraisal Fax 469-742-9205

KP

CITY OF ALLEN



October 24, 2025

Superintendent Robin Bullock
Allen ISD Board of Trustees
612 E. Bethany Drive
Allen, Texas 75002

Mayor
Baine L. Brooks

Mayor Pro Tem
Ben Trahan

Councilmembers
Michael Schaeffer
Tommy Baril
Ken Cook
Amy Gnadt
Carl Clemencich

City Manager
Eric Ellwanger

Dear Superintendent Bullock,

I am writing to respectfully request your support for my nomination to serve on the Collin Central Appraisal District Board of Directors for the upcoming term. As you know, this Board plays a vital role in ensuring the District's operations are transparent and representative of all the communities served. Enclosed is a copy of Resolution No. 4185-10-25(R) adopted by the Allen City Council on October 14, 2025, making the nomination.

Having worked closely with many of you through regional partnerships and intergovernmental initiatives, I believe our shared commitment to responsible governance and taxpayer accountability aligns directly with the goals of the Collin Central Appraisal District. My experience as Mayor of Allen has provided me with a solid understanding of local government operations, fiscal management, and the importance of maintaining trust between our citizens and public institutions.

If elected, I will advocate for consistency, fairness, and open communication between the Appraisal District and the taxing entities it serves. I would be honored to represent our region's interests and to continue fostering collaboration among our cities.

I would greatly appreciate your consideration and your city's vote in support of my nomination. Please feel free to contact me at 214.675.6698 or bbrooks@allentx.gov if you would like to discuss this further.

Thank you for your time and your continued commitment to regional cooperation.

Sincerely,

Baine L. Brooks
Mayor

Enclosure

305 Century Parkway • Allen, Texas 75013-8042 • 214.509.4100 • coa@CityofAllen.org • CityofAllen.org

RESOLUTION NO. 4185-10-25(R)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ALLEN, COLLIN COUNTY, TEXAS, PLACING IN NOMINATION THE NAME OF BAINE L. BROOKS FOR MEMBERSHIP ON THE BOARD OF DIRECTORS OF THE COLLIN CENTRAL APPRAISAL DISTRICT IN ACCORDANCE WITH SECTION 6.03(g) OF THE TEXAS PROPERTY TAX CODE; DIRECTING THE CITY SECRETARY TO NOTIFY INTERESTED PARTIES OF SAID ACTION; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Allen can place in nomination as many as two (2) names to be Directors of the Collin Central Appraisal District; and,

WHEREAS, said nominations must be made in an open meeting and delivered to the Chief Appraiser before October 15, 2025; and,

WHEREAS, the City Council desires for Baine L. Brooks, [redacted] Allen, Texas 75002 to serve on the Board of Directors.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ALLEN, COLLIN COUNTY, TEXAS, THAT:

SECTION 1. The City Council places in nomination Baine L. Brooks.

SECTION 2. The City Council directs the City Secretary to forward a certified copy of this Resolution to the Collin Central Appraisal District and notify all other appropriate parties of this action.

SECTION 3. This Resolution shall take effect immediately upon its passage.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF ALLEN, COLLIN COUNTY, TEXAS, ON THIS THE 14TH DAY OF OCTOBER 2025.

APPROVED:

Baine L. Brooks, MAYOR

ATTEST:

Shelley B. George, CITY SECRETARY

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ALLEN INDEPENDENT SCHOOL DISTRICT

BOARD OF TRUSTEES

DATE OF MEETING:	November 17, 2025
DOCUMENT TITLE:	Monthly Financial Reports
ADMINISTRATOR RESPONSIBLE:	Dr. Kyle Penn, Asst. Supt. Business & Technology
STRATEGIC PLAN REFERENCE:	Goal 1 – Culture of Excellence
LEGAL REVIEW:	N/A

Authority for Action:

District Information Items

Summary / Background Information:

The Financial Reports are attached. The following items are included:

1. Monthly Reports-
    a) YTD Revenue and Expenditures by Fund
    b) Monthly Construction Report

Administrative Recommendation:

The administrative staff prepares these financial reports for Board review only.

ALLEN INDEPENDENT SCHOOL DISTRICT
YTD REVENUES & EXPENDITURES REPORT
10/31/2025 (UNAUDITED)

GENERAL FUND

	04 MONTHS ENDING 10/31/2025 CURRENT YEAR 2025-26				04 MONTHS ENDING 10/31/2024 PRIOR YEAR 2024-25				
	Adopted Budget	Amended Budget	YTD Actual	Actual to Budget	Adopted Budget	Amended Budget	YTD Actual	Actual to Budget	Notes
REVENUES:									
5700 - Local	$ 178,343,175	$ 178,343,175	$ 2,863,986	2%	$ 173,936,617	$ 173,936,617	$ 2,787,154	2%	
5800 - State	46,957,701	46,957,701	39,618,107	84%	43,128,599	43,128,599	21,772,956	50%	
5900 - Federal	90,000	90,000	-	0%	990,000	990,000	116,431	12%	
Total Revenues	**$ 225,390,876**	**$ 225,390,876**	**$ 42,482,093**	**19%**	**$ 218,055,216**	**$ 218,055,216**	**$ 24,676,541**	**11%**	
EXPENDITURE SUMMARY BY FUNCTION:									
11 - Instructional	$ 132,104,013	$ 132,104,013	23,147,326	18%	$ 129,056,798	$ 129,056,798	23,119,593	18%	
12 - Instructional Resources and Media Services	2,183,641	2,183,641	398,456	18%	2,150,401	2,150,401	437,279	20%	
13 - Curriculum and Instructional Staff Development	5,724,722	5,724,722	1,377,706	24%	6,593,256	6,593,256	1,623,935	25%	
21 - Instructional Leadership	2,675,175	2,675,175	811,617	30%	2,746,149	2,746,149	796,515	29%	
23 - School Leadership	11,790,994	11,790,994	3,159,658	27%	11,447,841	11,447,841	2,880,030	25%	
31 - Guidance, Counseling and Evaluation	10,968,951	10,968,951	2,430,996	22%	11,509,208	11,509,208	2,454,019	21%	
32 - Social Work Services	167,086	167,086	114,226	68%	135,452	135,452	102,684	76%	
33 - Health Services	2,427,340	2,427,340	435,550	18%	2,319,189	2,319,189	419,436	18%	
34 - Student Transportation	6,171,631	6,171,631	1,743,788	28%	5,785,562	5,785,562	1,694,579	29%	
35 - Student Nutrition	5,000	5,000	-	0%	5,000	5,000	-	0%	
36 - Cocurricular/Extra Curricular Activities	6,075,969	6,075,969	1,427,691	23%	5,987,113	5,987,113	1,221,445	20%	
41 - General Administration	6,644,938	6,644,938	2,350,324	35%	6,671,054	6,671,054	2,259,942	34%	
51 - Plant Maintenance and Facility Services	24,391,941	24,391,941	10,232,144	42%	25,058,006	25,058,006	10,045,372	40%	
52 - Security and Monitoring Services	5,179,938	5,179,938	970,276	19%	4,779,084	4,779,084	1,676,239	35%	
53 - Data Processing Services	6,088,151	6,088,151	2,704,150	44%	6,120,783	6,120,783	2,673,773	44%	
61 - Community Services	12,500	12,500	725	6%	14,750	14,750	1,098.44	7%	
81 - Facilities Acq. & Construction	337,571	337,571	32,146	10%	224,850	224,850	78,776	35%	
91 - Contracted Instructional Services between schools	4,000,000	4,000,000	-	0%	4,000,000	4,000,000	-	0%	
95 - Payments to Juvenile Justice Alternative Program	10,000	10,000	-	0%	10,000	10,000	-	0%	
99 - Other Intergovernmental Charges	1,750,000	1,750,000	408,887	23%	1,750,000	1,750,000	402,535.50	23%	
8900 - Other	-	-	-	0%	-	-	-	0%	
Total Expenditures	**$ 228,709,561**	**$ 228,709,561**	**$ 51,745,666**	**23%**	**$ 226,364,496**	**$ 226,364,496**	**$ 51,887,250**	**23%**	
Excess (Deficit) of Revenues Over Expenditures	**$ (3,318,685)**	**$ (3,318,685)**	**$ (9,263,573)**		**$ (8,309,280)**	**$ (8,309,280)**	**$ (27,210,709)**		
OTHER FINANCING RESOURCES:									
7900 - Transfers In	-	-	-		2,000,000	2,000,000	-		
8900 - Transfer Out	-	-	-		-	-	-	0%	
Total Other Financing Resources	-	-	-		2,000,000	2,000,000	-		
NET CHANGE IN FUND BALANCE	**(3,318,685)**	**(3,318,685)**	**(9,263,573)**		**(6,309,280)**	**(6,309,280)**	**(27,210,709)**		
Beginning Fund Balance	**$ 73,258,476**	**$ 73,258,476**	**$ 73,258,476**		**$ 74,175,161**	**$ 74,175,161**	**$ 74,175,161**		
Ending Fund Balance	**$ 69,939,791**	**$ 69,939,791**	**$ 63,994,903**		**$ 67,865,881**	**$ 67,865,881**	**$ 46,964,452**		

Notes

ALLEN INDEPENDENT SCHOOL DISTRICT
YTD REVENUES & EXPENDITURES REPORT
10/31/2025 (UNAUDITED)

STUDENT NUTRITION	04 MONTHS ENDING 10/31/2025 CURRENT YEAR 2025-26				04 MONTHS ENDING 10/31/2024 PRIOR YEAR 2024-25				Notes
	Adopted Budget	Amended Budget	YTD Actual	Actual to Budget	Adopted Budget	Amended Budget	YTD Actual	Actual to Budget	
REVENUES:									
5700 - Local	$ 5,635,000	$ 5,635,000	$ 1,989,666	35%	$ 5,568,000	$ 5,568,000	$ 1,940,272	35%	
5800 - State	180,000	180,000	67,642	38%	172,298	172,298	68,351	40%	
5900 - Federal	3,063,875	3,063,875	713,362	23%	3,423,581	3,423,581	752,679	22%	
Total Revenues	**$ 8,878,875**	**$ 8,878,875**	**$ 2,770,670**	**31%**	**$ 9,163,879**	**$ 9,163,879**	**$ 2,761,302**	**30%**	
EXPENDITURE SUMMARY BY FUNCTION:									
35 - Student Nutrition/Food Services	8,878,875	8,878,875	2,020,247	23%	9,163,879	9,163,879	2,524,456	28%	
81 - Facilities Acquisition & Construction	-	-	-	0%	-	-	-	0%	
Total Expenditures	**$ 8,878,875**	**$ 8,878,875**	**$ 2,020,247**	**23%**	**$ 9,163,879**	**$ 9,163,879**	**$ 2,524,456**	**28%**	
Excess (Deficit) of Revenues Over Expenditures	**$ -**	**$ -**	**$ 750,424**		**$ -**	**$ -**	**$ 236,845**		
OTHER FINANCING RESOURCES:									
7900 - Transfers In							-	0%	
8900 - Transfer Out	-	-	-	0%			-		
Total Other Financing Resources	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**0%**	
NET CHANGE IN FUND BALANCE	**-**	**-**	**750,424**	**-**	**-**	**-**	**236,845**		
Beginning Fund Balance	**$ 1,321,286**	**$ 1,321,286**	**$ 1,321,286**		**$ 1,970,753**	**$ 1,970,753**	**$ 1,970,753**		
Ending Fund Balance	**$ 1,321,286**	**$ 1,321,286**	**$ 2,071,709**		**$ 1,970,753**	**$ 1,970,753**	**$ 2,207,598**		

Notes

ALLEN INDEPENDENT SCHOOL DISTRICT
YTD REVENUES & EXPENDITURES REPORT
10/31/2025 (UNAUDITED)

DEBT SERVICE	04 MONTHS ENDING 10/31/2025 CURRENT YEAR 2025-26				04 MONTHS ENDING 10/31/2024 PRIOR YEAR 2024-25				
	Adopted Budget	Amended Budget	YTD Actual	Actual to Budget	Adopted Budget	Amended Budget	YTD Actual	Actual to Budget	Notes
REVENUES:									
5700 - Local	$ 88,197,879	$ 88,197,879	$ 876,456	1%	$ 84,305,715	$ 84,305,715	$ 692,774	1%	
5800 - State	500,000	500,000	-	0%	500,000	500,000	-	0%	
5900 - Federal	-	-	-	0%	-	-	-	0%	
Total Revenues	**$ 88,697,879**	**$ 88,697,879**	**$ 876,456**	**1%**	**$ 84,805,715**	**$ 84,805,715**	**$ 692,774**	**1%**	
EXPENDITURE SUMMARY BY FUNCTION:									
71 - Debt Service	88,697,879	88,697,879	11,040,602	12%	84,805,715	84,805,715	29,103,964	34%	
Total Expenditures	**$ 88,697,879**	**$ 88,697,879**	**$ 11,040,602**	**12%**	**$ 84,805,715**	**$ 84,805,715**	**$ 29,103,964**	**34%**	
Excess (Deficit) of Revenues Over Expenditures	**$ -**	**$ -**	**$ (10,164,146)**		**$ -**	**$ -**	**$ (28,411,190)**		
OTHER FINANCING RESOURCES:									
7900 - Transfers In	$ -	-		0%	$ -			0%	
8900 - Transfer Out	$ -	$ -		0%	$ -			0%	
Total Other Financing Resources	**$ -**	**$ -**	**$ -**		**$ -**	**$ -**	**$ -**		
NET CHANGE IN FUND BALANCE	**$ -**	**$ -**	**$ (10,164,146)**		**$ -**	**$ -**	**$ (28,411,190)**		
Beginning Fund Balance	**$ 35,995,892**	**$ 35,995,892**	**$ 35,995,892**		**$ 34,596,245**	**$ 34,596,245**	**$ 34,596,245**		
Ending Fund Balance	**$ 35,995,892**	**$ 35,995,892**	**$ 25,831,746**		**$ 34,596,245**	**$ 34,596,245**	**$ 6,185,056**		

Notes

ALLEN INDEPENDENT SCHOOL DISTRICT
MONTHLY CONSTRUCTION PROJECT REPORT
10/31/2025

$442 MILLION BOND AUTHORIZATION

BOND SALE	
658 FEBRUARY 2025	220,000,000
659 FUTURE SALE TBD	-
BONDS SOLD TO DATE	**220,000,000**
INTEREST EARNED	6,477,238
OTHER	-
TOTAL RESOURCES	**226,477,238**

PROJECT CODE	PROJECT NAME	ORIGINAL PROPOSED BUDGET	REVISED BUDGET	PRIOR PERIOD EXPENDITURES	CURRENT YEAR EXPENDITURES TO DATE	CURRENT YEAR ENCUMBRANCES TO DATE	BUDGET AVAILABLE	% OF PROJECT COMPLETION
A4A	A4A OLSON RENO	31,375,336	28,215,672	15,893,437	9,955,353	2,046,771	320,111	92%
A4B	A4B CURTIS RENO	53,404,348	5,350	-		5,350	-	0%
A4C	A4C AHS-MULTI-PURPOSE COMPLEX	39,849,171	34,869,463	-	1,442,885	29,772,342	664,110	4%
A4D	A4D CHEATHAM RENO	34,063,086	30,096,494	-	7,350	4,400	30,084,744	0%
A4E	A4E GREEN RENO	26,979,101	-	-			-	
A4F	A4F ANDERSON RENO	31,271,762	79,535	-	65,000	14,535	-	82%
A4G	A4G FORD RENO	53,973,782	-	-			-	
A4H	A4H NORTON RENO	33,658,055	-	-			-	
A4I	A4I LFC TENNIS COURT	2,153,544	2,059,213	1,027,615	848,743	122,877	59,978	91%
A4J	A4J PLAYGROUNDS	6,543,227	6,535,732	3,049,636	1,691,725	1,703,174	91,197	73%
A4K	A4K ROOFING	8,113,601	-	-			-	
A4L	A4L LANDSCAPE - IRRIGATION	2,396,849	1,345,000	103,504	1,119,203	1,588	120,704	91%
A4M	A4M CONCRETE - FOUNDATION	21,412,809	1,500,000	120,000	713,690	-	666,310	56%
A4N	A4N MEP SYSTEMS	8,004,656	1,000,000	-	204,574	69,889	725,537	20%
A4O	A4O FOOD SERVICE RENO	4,560,517	5,723,757	859,443	498,270	4,316,143	49,901	24%
A4P	A4P ATHLETIC COMPLEX REFRESH	13,657,899	11,962,101	-	445,160	10,705,721	811,220	4%
A4Q	A4Q VEHICLES AND SHOP EQUIPMENT	7,729,756	2,628,493	959,167	1,636,476	32,850	(0)	99%
A4R	A4R FIRE SAFETY	745,928	118,621	-	118,621		-	100%
A4S	A4S FACILITY SECURITY MONITORING	1,969,838	684,829	-	387,415	297,414	-	57%
A4T	A4T IP-BASED BELL PA - ALERT SYSTEMS	4,686,555	1,280,546	883,553	3,864	279,960	113,169	69%
A4U	A4U CAMPUS MEDIA STATIONS & PRINT DEVICES	11,849,520	1,113,972	653,309	38,972	-	421,691	62%
A4V	A4V CLASSROOM TECHNOLOGY DISPLAYS	11,543,876	2,395,182	1,007,491	1,119,164	67,500	201,027	89%
A4W	A4W NETWORK INFRASTRUCTURE UPS	5,592,094	339,609	223,464	60,751	13,827	41,567	84%
A4X	A4X DATA CENTER INFRASTRUCTURE	3,526,943	931,019	-	821,162	84,856	25,000	88%
C4A	C4A WIRELESS COMP DEVICES FOR STUDENTS	16,279,173	-	-			-	
C4B	C4B WIRELESS COMP DEVICES FOR STAFF	6,798,619	-	-			-	
	UNALLOCATED PROP A		286,177,666	-			286,177,666	0%
	UNALLOCATED PROP C		23,077,792	-			23,077,792	0%
	FUTURE SALE		(222,140,046)	-			(222,140,046)	0%
AUC	UNCOMMITTED PROP A		-	-			-	
I4A	ADMINISTRATIVE COST FOR ELECTION & MARKETING		315,102	315,102			-	100%
I4B	CONSTRUCTION MANAGEMENT PROGRAM		-	-			-	
I4P	PROJECT MANAGEMENT		363,921	27,921	233,726		88,022	72%
IUC	UNCOMMITTED INTEREST		5,798,214	-			5,798,214	0%
TOTAL $442 MILLION BOND		**442,140,046**	**226,477,238**	**25,123,643**	**21,412,105**	**49,539,197**	**127,397,915**	

ALLEN INDEPENDENT SCHOOL DISTRICT
MONTHLY CONSTRUCTION PROJECT REPORT
10/31/2025

$214 MILLION BOND AUTHORIZATION

BOND SALE	
656 FEBRUARY 2021	125,000,000
657 JUNE 2022	89,313,000
BONDS SOLD TO DATE	**214,313,000**
INTEREST EARNED	7,256,497
OTHER	82,870
TOTAL RESOURCES	**221,652,367**

PROJECT CODE	PROJECT NAME	ORIGINAL PROPOSED BUDGET	REVISED BUDGET	PRIOR PERIOD EXPENDITURES	CURRENT YEAR EXPENDITURES TO DATE	CURRENT YEAR ENCUMBRANCES TO DATE	BUDGET AVAILABLE	% OF PROJECT COMPLETION
A11	AHS G WING	16,291,267	16,527,436	16,527,436			(0)	100%
A12	AHS A AND K WINGS	19,082,525	13,760,484	13,613,538	70,319	-	76,627	99%
A13	AHS FINE ARTS H WING & FIRE LANE	9,830,774	11,916,833	11,916,833			-	100%
A15	ERECKSON MS RENO	45,662,414	41,236,424	41,234,684	1,740	-	(0)	100%
A16	BOON ES RENO	19,578,996	18,160,906	18,160,906		-	-	100%
A17	CHANDLER ES RENO	20,706,021	20,329,549	20,329,549			-	100%
A18	EVANS ES RENO	21,538,833	22,967,473	22,967,473		-	-	100%
A19	ES BREEZEWAY WATERPROOFING	1,821,312	42,800	42,800			-	100%
A21	LED LIGHTING AND UTILITY/MEP UPGRADES	2,377,545	3,074,378	2,270,722	217,741	583,133	2,783	81%
A22	DISTRICT WIDE CONCRETE	118,847	316,185	316,185		-	-	100%
A23	DISTRICT WATERPROOFING & ROOFING	1,320,568	1,416,368	1,296,862		-	119,506	92%
A24	AG SCIENCE FACILITY	4,697,962	4,068,490	4,068,490		-	-	100%
A25	HVAC REPLACEMENT & EFFICIENCEIS	1,185,746	1,224,738	1,224,738		-	-	100%
A27	WIRELESS NETWORK CONNECTIVITY	450,000	450,000	373,990	1,596	-	74,414	83%
A28	CAMPUS NETWORK EQUIPMENT	3,000,000	3,386,809	3,166,176	23,657	132,565	64,412	94%
A29	DATACENTER SERVER/STORAGE EQUIPMENT	500,000	492,294	462,823	22,652	-	6,819	99%
A31	VOIP SOLUTION	2,200,000	2,079,849	2,079,849		-	-	100%
A32	TE INFRA-IP-BELL/PA/CLOCK & MULTIMEDIA AV	9,500,000	11,497,248	11,264,868	2,580	218,048	11,752	98%
A33	DISTRICTWIDE PAINTING		484,044	160,607	192,803	2,889	127,745	73%
ABR	BUS RIDER SAFETY	450,000	450,000	191,119	62,030	-	196,852	56%
ACM	SECURITY CAMERA UPGRADES & ADDITIONS	827,860	827,860	504,168	87,969	58,736	176,987	72%
ACS	CELLULAR SIGNAL AMPLIFIERS FOR CELL SERVICE	1,700,000	686,534	686,534		-	-	100%
AFR	FIRST RESPONDER REPEATER	834,300	764,130	764,130		-	0	100%
ASB	NEW SCHOOL BUSES	3,290,704	3,265,200	3,265,200		-	-	100%
ASF	SECURITY DOOR/WINDOW FRAMES/FILM	726,275	670,825	670,825		-	-	100%
AVM	VEHICLE MAINTENANCE EQUIPMENT	120,000	158,207	119,956		37,000	1,250	76%
DPD	DESKTOP AND PRINT DEVICES	8,300,000	8,300,000	3,723,628	2,187	49,995	4,524,190	45%
DST	WIRELESS COMPUTER DEVICES FOR STAFF	4,700,000	4,700,000	4,631,830			68,170	99%
DSU	WIRELESS COMPUTER DEVICES FOR STUDENTS	12,000,000	12,000,000	11,206,417		-	793,583	93%
WAN	WAN PROJECT	1,500,000	1,416,942	1,416,942			-	100%
FUR	DISTRICTWIDE FURNITURE & EQUIPMENT		385,796.00	242,511.73	22,224	96,066	24,995	69%
	UNCOMMITTED PROP A		6,340,255	-			6,340,255	0%
	UNCOMMITTED PROP D		-	-			-	
BMS	CONSTRUCTION MANAGEMENT PROGRAM		90,000	72,000	6,000	12,000	-	100%
PAY	PROJECT MANAGEMENT		1,959,169	1,371,169	191,690		396,310	80%
TVS	AHS TV STUDIO		978,456	978,456		-	-	100%
A4A	OLSON RENO PRELIMINARY		-	-			-	
ROF	HAIL DAMAGE ROOF REPAIR DEDUCTIBLES 5-2023		2,801,726	1,824,354	549,073	403,606	24,693	27%
COP	COPIER LEASE		911,110	455,555	455,555		-	100%
	UNCOMMITTED INTEREST		1,513,851	-			1,513,851	
TOTAL $214 MILLION BOND		**214,311,949**	**221,652,367**	**203,603,322**	**1,909,815**	**1,594,038**	**14,545,193**	

ALLEN INDEPENDENT SCHOOL DISTRICT
MONTHLY CONSTRUCTION PROJECT REPORT
10/31/2025

LOCAL 616 CAPITAL PROJECTS

FUNDING TRANSFERS	16,251,759
INTEREST	315,778
TOTAL RESOURCES	**16,567,538**

PROJECT CODE	PROJECT NAME	ORIGINAL PROPOSED BUDGET	REVISED BUDGET	PRIOR PERIOD EXPENDITURES	CURRENT YEAR EXPENDITURES TO DATE	CURRENT YEAR ENCUMBRANCES TO DATE	BUDGET AVAILABLE	% OF PROJECT COMPLETION
453	ANNEX	6,120,345	6,085,942	6,085,942		-	-	100%
ZAY	REGION 10 /ZAYO	169,100	161,500	161,500			-	100%
0PK	PREKINDERGARTEN TRANSITION	150,000	231,860	231,860		-	-	100%
	FORD MS SUMMER PROJECT	22,031	20,900	20,900			-	100%
	FORK LIFT- MAINTENACE	28,948	28,948	28,948			-	100%
IST	BAND INSTRUMENTS	106,590	340,272	318,008	22,264	-	-	100%
153	ANDERSON DONATION FOR BALCKTOP	16,605	16,605	16,605			-	100%
153	GREEN DONATION FOR BALCKTOP	16,000	-	-			-	
	FIN OFFICE RENO		32,281	32,281			-	100%
BBL	BASEBALL LOCKER ROOM DONATION		19,173	19,173			-	100%
ESO	S WILLIAMS FIELD RENAMING		19,225	19,225			-	100%
SWG	SWAGIT		48,390	48,390			-	100%
920	TECH SECURITY		-	-			-	0%
BTL	TRI TECH BOYD TEACHER LOUNGE		20,000	20,000		-	1	100%
SCB	STADIUM SCOREBOARD		2,652,329	2,652,329		-	-	100%
DON	DONATIONS		39,585	39,585		-	0	100%
CAB	EVANS CABIN		24,851	24,851			-	100%
ROF *	ROOF REPAIR-HAIL DAMAGE MAY 2023		4,355,272	2,892,648	684,823	526,464	251,338	82%
GLF	GOLF		34,829	22,100		11,769	959	63%
HEB	LEASE REFUND		109,958	109,958			-	100%
WGT	WEIGHT ROOM EQUIPMENT		107,838			107,838	-	0%
FPS	FIRE SUPPRESSION/ALARM STADIUM		1,626,284			1,626,284	-	0%
CTG	CONTINGENCY		275,718	-			275,718	
	UNCOMMITTED INTEREST		315,778	-			315,778	
TOTAL LOCAL CAPITAL PROJECTS		**6,629,619**	**16,567,538**	**12,744,301**	**707,087**	**2,272,356**	**843,794**	

ALLEN INDEPENDENT SCHOOL DISTRICT
MONTHLY CONSTRUCTION PROJECT REPORT
10/31/2025

TECHNOLOGY DEVICE REPAIR FUND 617

FUNDING TRANSFERS	801,155
TECHNOLOGY DEVICE FEES/REPAIRS	1,163,751
INTEREST	92,533
TOTAL RESOURCES	**2,057,439**

PROJECT CODES	PROJECT NAME	ORIGINAL PROPOSED BUDGET	REVISED BUDGET	PRIOR PERIOD EXPENDITURES	CURRENT YEAR EXPENDITURES TO DATE	CURRENT YEAR ENCUMBRANCES TO DATE	BUDGET AVAILABLE	% OF PROJECT COMPLETION
SDR	DEVICE INSURANCE REPAIRS		1,120,024	90,000	-	-	1,030,024	8%
ECF	EMERGENCY FCC GRANT		226,135	226,135			0	100%
ECF	EMERGENCY FCC GRANT RELATED WARRANTIES		549,000	549,000			0	100%
802/SDR	TECHNOLOGY		69,747	68,143		-	1,604	98%
	CONTINGENCY		-	-			-	
	UNCOMMITTED INTEREST		92,533	-			92,533	
TOTAL TECHNOLOGY STUDENT DEVICE REPAIRS		**-**	**2,057,439**	**933,278**	**-**	**-**	**1,124,161**	

ALLEN INDEPENDENT SCHOOL DISTRICT
MONTHLY CONSTRUCTION PROJECT REPORT
10/31/2025

LOCAL CAPITAL LAND SALE PROJECTS

618 LAND SALE January 31, 2023	3,936,628
TRANSFERS	91,226
INTEREST	90,957
TOTAL RESOURCES	**4,118,811**

PROJECT CODES	PROJECT NAME	ORIGINAL PROPOSED BUDGET	REVISED BUDGET	PRIOR PERIOD EXPENDITURES	CURRENT YEAR EXPENDITURES TO DATE	CURRENT YEAR ENCUMBRANCES TO DATE	BUDGET AVAILABLE	% OF PROJECT COMPLETION
L23	ATHLETIC RENOVATIONS	4,059,053	4,009,053	4,009,053		-	-	100%
			-	-			-	
			-	-			-	
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			-	-			-	
				-				
	UNALLOCATED to Move to Local Capital 616		50,000	-	50,000		-	100%
	INTEREST to Move to Local Capital 616		59,758	-	59,531		227	100%
TOTAL LOCAL CAPITAL LAND SALE PROJECTS		**4,059,053**	**4,118,811**	**4,009,053**	**109,531**	**-**	**227**	

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ALLEN INDEPENDENT SCHOOL DISTRICT

BOARD OF TRUSTEES

DATE OF MEETING: November 17, 2025

DOCUMENT TITLE: Board Committee Updates

ADMINISTRATOR RESPONSIBLE: Board President

SOAR 2030 STRATEGIC VISION: N/A

LEGAL REVIEW: N/A

Board committee updates may be presented.

- Advocacy Committee
- Audit Committee

ALLEN INDEPENDENT SCHOOL DISTRICT

BOARD OF TRUSTEES

DATE OF MEETING:	November 17, 2025
DOCUMENT TITLE:	Superintendent's Update
ADMINISTRATOR RESPONSIBLE:	Dr. Robin Bullock, Superintendent
SOAR 2030 STRATEGIC VISION:	Goal 1 – Culture of Excellence
LEGAL REVIEW:	N/A

Dr. Bullock may provide an update regarding district goals and other items.

ALLEN INDEPENDENT SCHOOL DISTRICT

BOARD OF TRUSTEES

DATE OF MEETING: November 17, 2025

DOCUMENT TITLE: Calendar Updates

ADMINISTRATOR RESPONSIBLE: Board President

STRATEGIC PLAN REFERENCE: N/A

LEGAL REVIEW: N/A

The board may review and discuss upcoming events.

November 20 – Ford Middle School Band Concert; LFC Auditorium, 6 p.m.
November 20 – 22 – Allen Hoopfest Tournament; AHS & LFC Courts – various times
November 21 – Student and Staff Early Release
November 24 – 28 – Thanksgiving Break for Students and Staff
December 1 – Curtis Middle School Choir Concert; LFC Auditorium, 6:30 p.m.
December 2- Lady Eagles Basketball vs. Rock Hill; AHS Gym, 5:30 p.m.
December 2 – Ereckson Middle School Choir Concert; LFC Auditorium, 6:30 p.m.
December 3 – Heart@Work Movie Night – The Grinch; Cinemark Allen, 6 p.m.
December 4 – Jazz Band Concert; LFC Auditorium, 6:30 p.m.
December 5 – Holiday Dance Spectacular; PAC, 6 p.m.
December 7 – Allen Rotary Christmas Parade; near St. Mary Dr., 2 p.m.
December 8 – Allen High School Choir Winter Concert; PAC, 6:30 pm
December 9 – Heart@Work Night@Nest; Eagles Nest at AHS, 4 p.m.
December 9 – Lady Eagles Basketball vs. McKinney; AHS Gym, 5:30 p.m.
December 9 – Ereckson Theatre II Class Play; Ereckson Middle School, 6 p.m.
December 9 – Curtis Cluster Choir Concert; PAC, 7 p.m.
December 9 – Men's Eagles Basketball vs. McKinney; AHS Gym, 7 p.m.
December 10 – AHS/LFC Band Winter Concert; PAC, 6 p.m.
December 10 – Curtis Theatre Class Play; Curtis Middle School, 6 p.m.
December 11 – AHS/LFC Orchestra Winter Concerts; LFC Auditorium, 6:30 p.m.
December 12 – Diving Meet; Rodenbaugh Natatorium; 5:30 p.m.
December 12 – Lady Eagles Soccer Scrimmage vs. Lovejoy; Eagle Stadium, 7:30 p.m.
December 15 - Regular Board Meeting, PLAS; 6:30 p.m.

ALLEN INDEPENDENT SCHOOL DISTRICT

BOARD OF TRUSTEES

DATE OF MEETING: November 17, 2025

DOCUMENT TITLE: Private Consultation with the Board's Attorney

ADMINISTRATOR RESPONSIBLE: Dr. Robin Bullock, Superintendent

SOAR 2030 STRATEGIC VISION: N/A

LEGAL REVIEW: N/A

Authority for this Action: Texas Government Code, Section 551.071

The Board may meet with its attorney in Executive Session.

ALLEN INDEPENDENT SCHOOL DISTRICT

BOARD OF TRUSTEES

DATE OF MEETING: November 17, 2025

DOCUMENT TITLE: Property Matters

ADMINISTRATOR RESPONSIBLE: Dr. Robin Bullock, Superintendent

SOAR 2030 STRATEGIC VISION: N/A

LEGAL REVIEW: N/A

Authority for this Item: Texas Government Code, Section 551.072

Property matters may be discussed in Executive Session.

ALLEN INDEPENDENT SCHOOL DISTRICT

BOARD OF TRUSTEES

DATE OF MEETING: November 17, 2025

DOCUMENT TITLE: Personnel Matters

ADMINISTRATOR RESPONSIBLE: Dr. Robin Bullock, Superintendent

SOAR 2030 STRATEGIC VISION: N/A

LEGAL REVIEW: N/A

Authority for this Item: Texas Government Code, Section 551.074

The Board may meet in Executive Session to discuss personnel.

ALLEN INDEPENDENT SCHOOL DISTRICT

BOARD OF TRUSTEES

DATE OF MEETING: November 17, 2025

DOCUMENT TITLE: Security Devices or Security Audits

ADMINISTRATOR RESPONSIBLE: Dr. Robin Bullock, Superintendent

STRATEGIC PLAN REFERENCE: N/A

LEGAL REVIEW: N/A

Authority for this Item: Texas Government Code, Section 551.076

The Board may discuss security devices or security audits in executive session.

ALLEN INDEPENDENT SCHOOL DISTRICT

BOARD OF TRUSTEES

DATE OF MEETING:	November 17, 2025
DOCUMENT TITLE:	School Children; School District Employees; Disciplinary Matters or Complaint
ADMINISTRATOR RESPONSIBLE:	Dr. Robin Bullock, Superintendent
SOAR 2030 STRATEGIC VISION:	N/A
LEGAL REVIEW:	N/A

Authority for this Action: Texas Government Code, Section 551.082

The Board may meet in Executive Session to discuss students, district employees, disciplinary matters, or complaints.

ALLEN INDEPENDENT SCHOOL DISTRICT

BOARD OF TRUSTEES

DATE OF MEETING:	November 17, 2025
DOCUMENT TITLE:	School Board: Personally Identifiable Information about Public School Student
ADMINISTRATOR RESPONSIBLE:	Dr. Robin Bullock, Superintendent
SOAR 2030 STRATEGIC VISION:	N/A
LEGAL REVIEW:	N/A

Authority for this Action: Texas Government Code, Section 551.082